

COLORADO SCHOOL FINANCE PROJECT

Support Children - Support The Future

Sample District Budget Development Calendar for 2022-23 School Year

Italics = State Level

<p>July 2022 New Fiscal Year Begins</p>	<p>August 2022 District: Plan budget calendar for 2022-23. BOE: Long-range budget forecast discussions with BOE. Decision due for Mill or Bond election. District: Receive preliminary assessed valuation</p>	<p>September 2022 State: 2023-24 Revenue Forecast BOE: Receives quarterly financials</p>
<p>October 2022 October Student Count (10-day window)</p>	<p>November 2022 State: Governor's Budget District: Mill or Bond election, Odd years: School board election</p>	<p>December 2022 State: 2023-24 Revenue Forecast. CDE releases student Membership Count. District: Receive final assessed valuation from county assessor. BOE: Certify mill levies property tax collection figures to county commissioner. BOE: Revised 2022-23 Budget Approved & Quarterly financials</p>
<p>January 2023 Legislature: Session Begins. Supplemental Process.</p>	<p>February 2023 <i>Consumer Price Index (CPI) Forecast</i> Legislature: Preliminary indication of school finance BOE: receives budget update</p>	<p>March 2023 State: 2023-24 Revenue Forecast BOE: receives quarterly financials BOE: Approve funded Capital projects</p>
<p>April 2023 District/BOE: Begin staffing decisions for 2023-24</p>	<p>May 2023 Legislature: Finalize School Finance Act. Session ends. District/BOE: Staffing decisions, preliminary budget must be presented</p>	<p>June 2023 State: 2023-24 Revenue Forecast BOE: receives quarterly financials BOE: Adoption of 2023-24 budget</p>