$2B FOR SCHOOLS
**MISSION**

The State Land Board manages an endowment of assets held in perpetual, intergenerational public trusts for the financial support of Colorado’s public schools and other public institutions.

- Generate reasonable and consistent income over time.
- Protect and enhance the long-term productivity and sound stewardship of working trust lands.

**VISION**

Make possible capital funding for the modernization of all Colorado public schools.
The Colorado Enabling Act (1875): “sections 16 and 36 ... are hereby granted to said state for the support of common schools.”
2.8 MILLION ACRES
TRUST VALUE

Total $4.3 billion (2021)

- Land: 56% ($2.4 billion)
- Permanent Fund: 30% ($1.3 billion)
- Minerals: 12% ($500 million)
- Commercial Real Estate: 2% ($100 million)
REVENUE GENERATION

Lines of Business

- agriculture
- commercial real estate
- ecosystem services
- mining
- recreation
- renewable energy
- rights-of-way
- tower sites
- oil and gas
- water resources
REVENUE VOLATILITY

School Trust Revenue
(Millions)

- Oil, Gas, Mineral
- Surface, Commercial, Other
- Permanent Fund Interest

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<tr>
<th>Year</th>
<th>Oil, Gas, Mineral</th>
<th>Surface, Commercial, Other</th>
<th>Permanent Fund Interest</th>
<th>Total</th>
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FY14-20 DISTRIBUTION FORMULA

State Land Board Revenue

Greater of 50% or $40 Million

Remainder

BEST Fund

School Finance Act

State Land Board Operations

First $21 Million of Interest

Next $20 Million of Interest

Public School Permanent Fund
State Land Board Revenue

Greater of 50% or $40 Million
FY21 = $57.5M

Remainder
FY21 = $57.5M

BEST Fund

School Finance Act

First $21 Million of Interest

100% of Spillover of Interest
FY21 = $9M

Public School Permanent Fund

State Land Board Operations

100%
FY21 = $48M

FY21 DISTRIBUTION FORMULA
FUTURE DISTRIBUTIONS WITH LEAP