## General Fund Overview as of May 2020

**Based on: JBC Action Through May 19 on FY 2019-20 and FY 2020-21 Budget Requests, and 2020 Bills Passed**

**OSPB Forecast ($ millions)**

|------------|------------|------------|------------|------------|

### General Fund Available

1. **Beginning Reserve**
   - $614.5
   - $1,366.0
   - $1,262.5
   - $307.3
   - $(736.5)

2. **Gross General Fund Revenue**
   - $11,723.9
   - $12,564.0
   - $11,630.1
   - $10,755.0
   - $11,750.8

3. **Transfers In (current law)**
   - 98.6
   - 17.2
   - 53.8
   - 0.8
   - 0.8

4. **Adjusted Appropriations**
   - n/a
   - n/a
   - 61.9
   - 166.3
   - 0.0

5. **Total General Fund Available**
   - $12,436.9
   - $13,947.2
   - $13,008.4
   - $11,229.4
   - $11,015.1

### General Fund Obligations

6. **Appropriations (including JBC actions through 5/15/20)**
   - $10,635.2
   - $11,460.8
   - $12,269.5
   - $12,040.1
   - $11,658.7

7. **LESS: Rebates and expenditures in appropriations**
   - $(181.7)
   - $(202.1)
   - $(183.2)
   - $(203.4)
   - $(209.7)

8. **Adjusted Appropriations**
   - $10,453.5
   - $11,258.7
   - $12,086.3
   - $11,836.7
   - $11,449.0

9. **Appropriation adjustments**
   - 22.6
   - 0.0
   - n/a
   - n/a
   - n/a

10. **Appropriations in HB 20-1019, HB 20-1095, and five-year sentencing bills**
    - n/a
    - n/a
    - n/a
    - 0.7
    - n/a

11. **Supplemental adjustments (2020 Long Bill)**
    - 61.9
    - 166.3
    - 0.0
    - n/a
    - n/a

12. **Appropriation restrictions pursuant to Executive Order D 2020 050 (not reflected in supplemental adjustments)**
    - n/a
    - n/a
    - (35.1)
    - n/a
    - n/a

13. **Appropriation reductions pursuant to Executive Order D 2020 070, Directives #2 and #9 (not yet reflected in row 10 for FY 2019-20 and row 6 for FY 2020-21)**
    - n/a
    - n/a
    - (23.6)
    - (39.3)
    - n/a

14. **Appropriation adjustments in budget package bills**
    - n/a
    - 0.0
    - 0.0
    - (433.5)
    - (12.0)

15. **Appropriation place holders:**
    - n/a
    - n/a
    - n/a
    - 53.0
    - n/a

16. **Rebias and Expenditures**
    - 290.4
    - 266.1
    - 141.6
    - 304.1
    - 313.2

17. **Changes to Rebias and Expenditures (budget package)**
    - n/a
    - n/a
    - (2.0)
    - n/a

18. **TABOR Refund Obligation [Article X, Section 20 (7)(d)]:**
    - Current year revenue above Referendum C Cap
      - 18.5
      - 428.5
      - 0.0
      - 0.0
      - 0.0

19. **Transfers Out and Other Diversions:**
    - Transportation (current law)
      - 79.0
      - 495.0
      - 300.0
      - 50.0
      - 50.0

20. **Changes to Transportation (budget package)**
    - n/a
    - n/a
    - n/a
    - (50.0)
    - (50.0)

21. **Capital construction (current law)**
    - 112.1
    - 180.5
    - 225.8
    - 20.0
    - 20.0

22. **HB 20-1261 transfer for supplemental appropriations for IT Capital projects**
    - n/a
    - 0.0
    - 7.5
    - n/a
    - n/a

23. **Capital construction / IT projects (budget package)**
    - n/a
    - n/a
    - (19.7)
    - 2.5
    - 0.0

24. **Other Transfers and Diversions (current law)**
    - 233.9
    - 226.1
    - 234.6
    - 225.3
    - 234.2

25. **Changes to Transfers and Diversions (budget package)**
    - n/a
    - n/a
    - 0.0
    - 0.0
    - 0.0

26. **Reversions and accounting adjustments**
    - (145.4)
    - (170.3)
    - n/a
    - n/a
    - n/a

27. **Total General Fund Obligations**
    - $11,071.0
    - $12,684.7
    - $12,701.1
    - $11,965.9
    - $12,004.4

### Reserve

28. **Fiscal Year-end General Fund Reserve**
    - $1,366.0
    - $1,262.5
    - $307.3
    - $(736.5)
    - $(989.3)

29. **Statutorily Required Reserve Percent (current law)**
    - 6.50%
    - 7.25%
    - 7.25%
    - 7.25%
    - 7.25%

30. **Reserve Amount (current law)**
    - $677.8
    - $816.3
    - $856.3
    - $827.7
    - $828.5

31. **Adjusted Statutorily Required Reserve Percent (budget package)**
    - n/a
    - n/a
    - 2.6%
    - 3.8%
    - 3.8%

32. **Change to reserve**
    - n/a
    - n/a
    - $(307.3)
    - $437.5
    - $438.0

33. **Year-end Reserve Above/(Below) ADJUSTED Statutory Requirement**
    - $688.2
    - $446.3
    - $0.0
    - $(1,174.0)
    - $(1,427.2)

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1/ These figures reflect cash fund transfers that received unanimous support from JBC members. Additional transfers into the General Fund totaling $42.4 million (including $24,149,107 in FY 2019-20 and $18,260,166 in FY 2020-21) received majority support from JBC members.

2/ These figures include the impacts of some budget balancing options that received unanimous approval, but the JBC has not yet approved the associated bill drafts for introduction.