Where is Colorado after 2019 Legislative Session?
A look at progress toward equitable and more adequate school funding.

Total Per Pupil Funding Differences

<table>
<thead>
<tr>
<th>Fund Type</th>
<th>National Average Per Pupil Revenue</th>
<th>CO Average Per Pupil Revenue for HB18-1232</th>
<th>Current CO Average Per Pupil Revenue - NO BS factor</th>
<th>Current CO Average Per Pupil Revenue - BS factor</th>
</tr>
</thead>
<tbody>
<tr>
<td>Funding Full-day Kindergarten:</td>
<td>$12,561</td>
<td>$9,197</td>
<td>$9,197</td>
<td>$8,569</td>
</tr>
<tr>
<td>Prior, Current, and Needed</td>
<td>$85,000,000</td>
<td>$357,911,117</td>
<td>$452,925,989</td>
<td></td>
</tr>
<tr>
<td>Difference Needed</td>
<td>$357,298,315</td>
<td>$452,925,989</td>
<td>$195,383,360</td>
<td>$9,669</td>
</tr>
<tr>
<td>Current Funding</td>
<td>$357,298,315</td>
<td>$452,925,989</td>
<td>$22,994,436</td>
<td></td>
</tr>
<tr>
<td>Before FDK funding</td>
<td>$357,298,315</td>
<td>$452,925,989</td>
<td>$22,994,436</td>
<td></td>
</tr>
</tbody>
</table>

Notes:
- Enrollment data from COE 2019-20
- National comparisons from the US Census Bureau
- Poverty are students eligible for free and reduced-price lunch program
- Colorado revenue is reflective of local property tax, specific ownership tax, and state sales tax and state income tax. Revenue calculations exclude individual districts grants and federal dollars
- Budget Stabilization Factor/Negative Factor – a mechanism created by the general assembly to remove dollars beginning in the great recession from K-12. The current dollars owed is $572 million. The cumulative lost year to date is $8.1 billion
- HB18-1232 – school finance legislation that was introduced that had the support of over 170 of the school districts in the state – reflecting the principles of adequacy, equity, sustainability and adaptability.
Funding for Capital: Current versus Needed

$17,900,000,000 *

$256,657,010 **

* Needed dollars are forecasted through FY18 by CDE on Statewide Facility Assessment

**Sources of BEST Grant Funding:
- Marijuana Excise Tax- $40,000,000
- State Land Trust Funds- $56,000,000
- Colorado Lottery Spillover- $1,000,000
- Interest Earned on Assistance Fund- $3,927,599
COLORADO SUPERINTENDENTS' School Finance Legislative Values

COLORADO RANKS LAST IN THE NATION ON PROVIDING TEACHERS A COMPETITIVE WAGE
Teacher compensation vs. professions with similar education

3000 unfilled teaching positions

$95% of Colorado’s rural teachers have salaries that do not meet the cost of living in their own community

16% reduction in people entering Colorado educator preparation programs between 2013-2017

K-12 Per Pupil Funding

QUALITY SCHOOL FUNDING MUST CHECK ALL THESE BOXES

ADEQUACY

☑ Adequate school funding includes annual Amendment 23 increases for inflation and pupil growth as well as

☑ Significant buy-down of the Budget Stabilization Factor

EQUITY

☑ An equitable school finance act recognizes the unique learning needs of Each Student

☑ Including students who are impacted or advanced by factors such as Poverty, Disability, English as a Second Language, and Gifted and Talented

☑ Access for all students to Full Day Kindergarten

OPPORTUNITY GAPS

☑ Superintendents understand that there are also issues of district adequacy and equity to be considered

A QUALITY EDUCATION SHOULD NOT DEPEND ON ZIP CODE