

# Western Slope Superintendent's Conference: School Finance Meeting

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Colorado School Finance Committee  
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# Today's Topics

- Start of the year
  - Challenges
  - Hiring/Substitutes
- Budget Forecast –potential impacts from election
- Student Count
- What do you need? Other topics?

# Colorado School Finance Project

## WHO WE ARE

- Non-profit, non-partisan
- Supported by school district contributions
- School finance analysis for local and state policy makers since 1995
- Governed by a board – national and state experts on school finance

# Colorado School Finance Project

## WHAT WE DO

*Our Mission: To compile, collect and distribute research-based, non-partisan information and data on topics related to school finance for state and local policymakers.*

# Colorado School Finance Project

## HOW WE DO IT

- Monthly advisory zoom meetings 130+ attendees – governor’s office – JBC and CDE presenters as examples- *email if you’d like to be added to invite list*
- Email updates
- Website: <https://cosfp.org/>
- Twitter: @cosfp

# Welcome

*Founded in 1995, the Colorado School Finance Project (CSFP) is a non-profit whose mission is to compile, collect, and distribute research-based topics related to school finance for state and local policymakers*

**Teacher Salary Comparison by 24/7 Wall St.**- October 12, 2020

## **ELECTIONS PAGE 2020**

**DRAFT of 2020 School District Elections**- Elections: Bond, BEST, Mill Levy Override (MLO), Operational MLO, and Transportation MLO  
**2020 State Ballot Information Booklet (the Blue Book)**- Legislative Council of the Colorado General Assembly

### **Amendment B resources:**

- [The Gallagher Amendment](#)- Legislative Council Staff, July 30, 2020
- [Amendment B explained: What repealing the Gallagher Amendment would mean for Colorado and your property taxes](#)- The Colorado Fiscal Institute
- [Gallagher's Effect on Tax Rates Over Time](#) graph

### **Proposition 116 Tax Calculator- created by Colorado Fiscal Institute**

- [CFI Prop 116 Tax Calculator](#) - Google Spreadsheet
- [CFI Prop 116 Tax Calculator](#)- Excel format



# Start of the School Year

- How's it going?
- What has been successful?
- What has been challenging?
- How were ESSER, CARES, GEARS, RISE dollars help your districts?
- How have you handled hiring and substitute teachers?



# Budget Forecast

- The economic outlook is improving, but the crisis remains severe (OSP, 9.18)
- Inflation increasing
  - Denver Post on 8/13: Increased by 1.6% for the two months ending in July
  - Metro area is 3.1% compared to 1% nationally



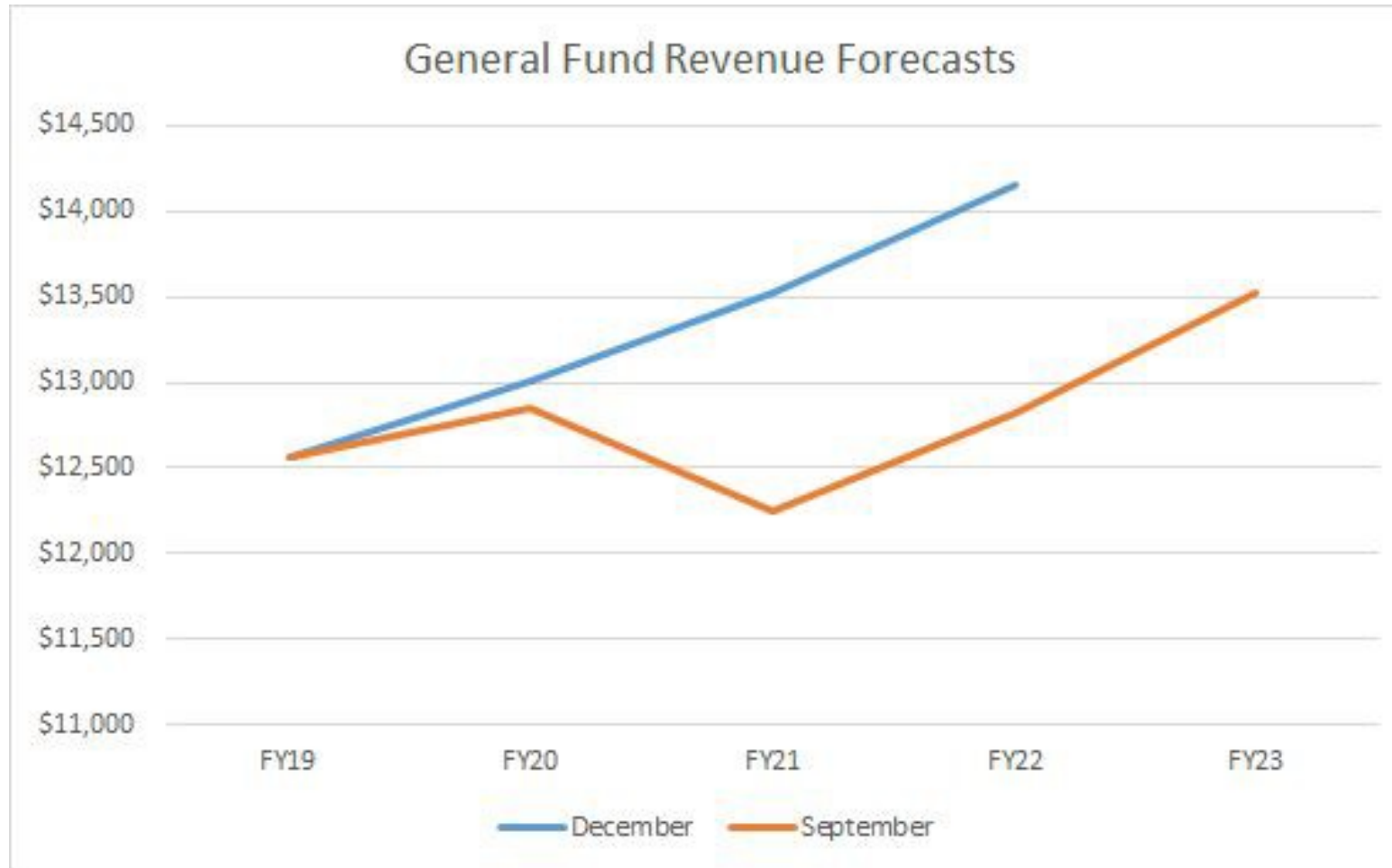
# General Fund Budget Gap Remains

	FY22	FY23	2-yr gap
FY revenue avail for appropriation*	12.1	12.4	
Spending pressures (minimum)	13.7	14.6	
Budget gap	-1.6	-2.2	-3.8

\*Expected new revenue in the fiscal year, after deduction for statutory reserve and spending outside the limit



# General Fund outlook still poor





## November Election:

## Potential Impacts for Education

- Amendment B- Repeal Gallagher Amendment
- Proposition EE- Nicotine and Vaping Tax
- Proposition 116- State Income Tax Reduction



## Amendment B: Fiscal Impact Blue Book

- Local revenue and spending
- State spending
- Taxpayer impacts

Fiscal Note: [https://cosfp.org/wp-content/uploads/C\\_SCR001\\_00.txt-1.pdf](https://cosfp.org/wp-content/uploads/C_SCR001_00.txt-1.pdf)



## Proposition EE: Fiscal Impacts

- State Revenue
- Rural Schools – 3 years
- Universal Preschool

Fiscal Note: <https://cosfp.org/wp-content/uploads/HB20-1427-Fiscal-Note.pdf>



## Proposition 116: Fiscal Impact

- State revenue – decline in current year and ongoing
- State spending - reduced
- Taxpayer impact – average of \$6.00 a month



# October Count

- Is the method for distributing revenue
- What is the issue districts need to solve for?
- Is this a one- or two-year problem?
- Current system with supplemental process is much quicker reconciliation than most states
- 5-year averaging
- Auditing and data collection – burdens - reporting
- Methods of counting students:
  - Single day count – 1 day or a window of time
  - Multi day count – many ways to structure
  - Average daily attendance
  - Average daily membership

## October state share disbursement

- CRF funds used as part of total program
- Concern over supplement/supplant
- Concern over less state share and predetermine use of funds
- Districts have already spent dollars on other items and now caught short



# QUESTIONS

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