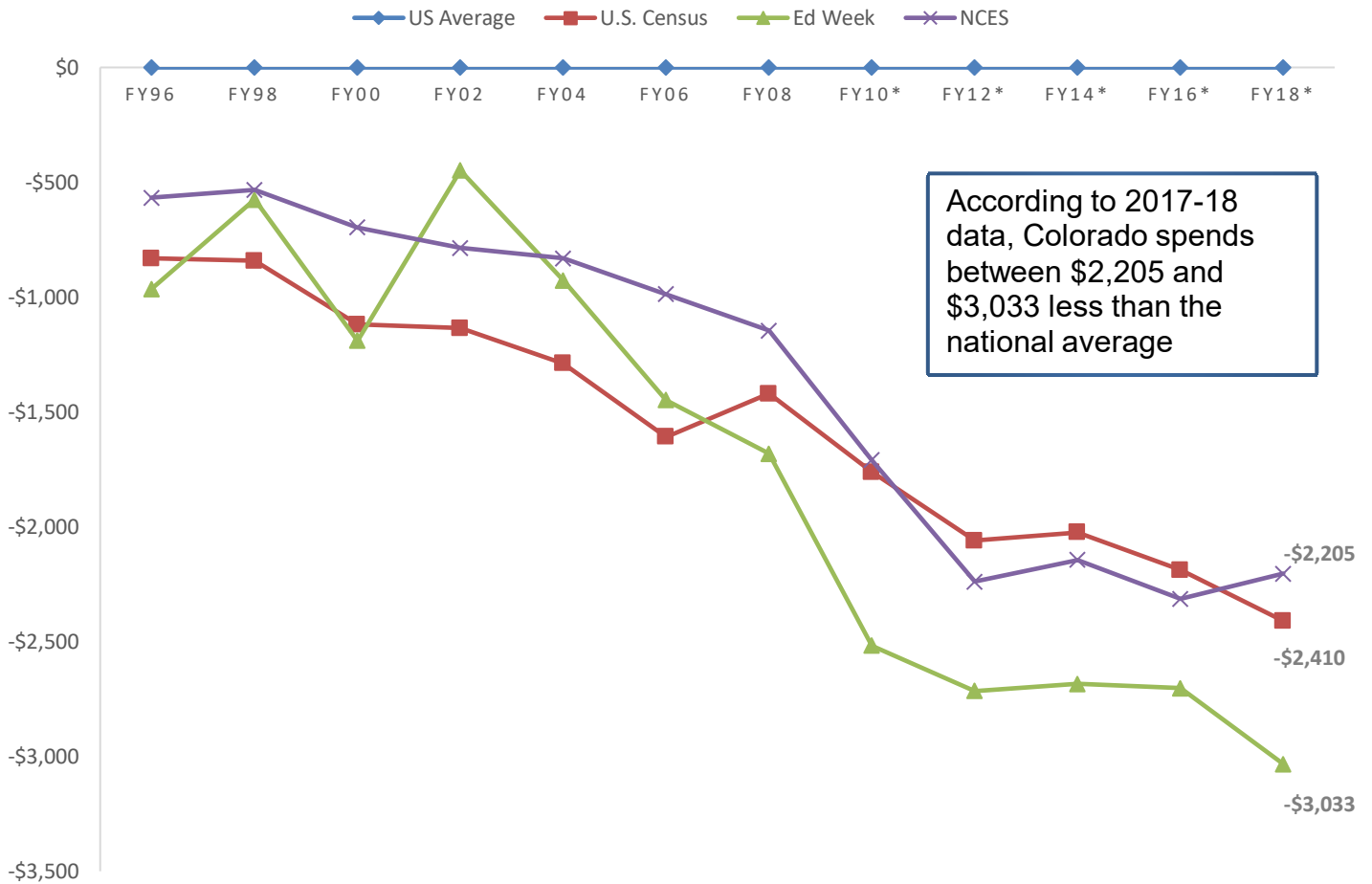


TRENDS IN PER PUPIL SPENDING: COLORADO VS. NATIONAL AVERAGE FY 1996-2018



Data Sources: Education Week Quality Counts 2021, US Census Bureau Public Elementary-Secondary Education Finances by State, NCES Revenues and Expenditures for Public Elementary and Secondary Education FY18

*Years with Budget Stabilization Factor in Colorado

For over fifteen years, the per pupil spending gap between Colorado and the U.S. average has continued to grow. In the early to mid-90's the gap was less than \$500 per student. By 2017-18 the gap increased to between \$2,200 to more than \$3,000 per pupil.