

TABLE 5

RELATIONSHIP BETWEEN LOCAL REVENUE FOR K-12 PUBLIC EDUCATION AND PERSONAL INCOME

	COLORADO				Change over 5 years*	Change from 1992-93 to 2008-09	U.S. Change (5 year)
	1992-93	2003-04	2007-08	2008-09			
(1) STATE/LOCAL REVENUE (MILLIONS)	\$2,821.2	\$5,182.1	\$6,333.8	\$6,609.6	27.5%	134.3%	25.1%
(1a) STATE	\$1,304.6	\$2,646.7	\$3,219.4	\$3,439.8	30.0%	163.7%	25.0%
(1b) LOCAL	\$1,516.6	\$2,535.4	\$3,114.4	\$3,169.8	25.0%	109.0%	25.1%
(2) PERSONAL INCOME (MILLIONS)	\$76,745.5	\$164,253.5	208,934.0	210,031.0	31.9%	173.7%	
(3) STATE/LOCAL REVENUE AS A PERCENT OF PERSONAL INCOME	3.67%	3.15%	3.03%	3.15%	.00pp	-.52pp	
- <i>National</i>	4.19%	4.53%	4.39%	4.29%	-.24pp	.10pp	

* Change figures over 5 years are between 2003-04 and 2008-09.

Note: National figures for percent of personal income include capital revenue (Colorado figures do not).

Note: "pp" means percentage point change

Summary:

1. K-12 funding has shifted to a larger share of funding coming from the state.
2. Personal income in Colorado has increased almost 32% in the last 5 years, Colorado's percent of personal income spent on K-12 education has not changed in that time.