

TABLE 5

RELATIONSHIP BETWEEN/LOCAL REVENUE FOR K-12 PUBLIC EDUCATION AND PERSONAL INCOME

	COLORADO				Change over 5 years*	Change from 1992-93 to 2007-08	U.S. Change (5 year)
	1992-93	2002-03	2006-07	2007-08			
(1) STATE/LOCAL REVENUE (MILLIONS)	\$2,821.2	\$4,953.8	\$6,049.7	\$6,333.8	27.9%	124.5%	26.9%
(1a) STATE	\$1,304.6	\$2,528.4	\$3,131.6	\$3,219.4	27.3%	146.8%	24.3%
(1b) LOCAL	\$1,516.6	\$2,425.4	\$2,918.1	\$3,114.4	28.4%	105.4%	29.8%
(2) PERSONAL INCOME (MILLIONS)	\$76,745.5	\$153,066.0	188,213.0	199,415.0	31.9%	159.8%	
(3) STATE/LOCAL REVENUE AS A PERCENT OF PERSONAL INCOME	3.67%	3.24%	3.21%	3.18%	-.06pp	-.49pp	
- <i>National</i>	4.19%	4.36%	4.16%	4.19%	-.17pp	0.0pp	

* Change figures over 5 years are between 2002-03 and 2007-08.

Note: National figures for percent of personal income include capital revenue (Colorado figures do not).

Note: "pp" means percentage point change

Summary:

1. K-12 funding has shifted to a larger share of funding coming from the state.
2. Personal income in Colorado has increased almost 32% in the last 5 years, Colorado's percent of personal income spent on K-12 education has decreased .06pp.