

Salida School District: School Board Presentation

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Colorado School Finance Project
April 13, 2021

COLORADO SCHOOL FINANCE PROJECT

Support Children - Support The Future

Colorado School Finance Project

- Non-profit, non-partisan- Supported by school district contributions- School finance analysis for local and state policy makers since 1995- Governed by a board comprised of national and state experts on school finance
- **Our Mission:** *To compile, collect and distribute research-based, non-partisan information and data on topics related to school finance for state and local policymakers.*

Re-capping the past 18 months

- January 2020 – budget outlook appeared strong and robust
- March 2020 – Colorado shut down from COVID - \$3 billion budget reduction
- June 2020 – still uncertainty
- September 2020 – improving economy
- December 2020 – improving economy
- March 2021 – improving economy
- Concerns arise over 1 time stimulus for 2023

Who are Colorado's students in 2021?

- 883,199 students
- 345,991 students eligible for Free and Reduced Lunch
- 104,612 students receiving special education services (with an additional 29,069 Section 504 Handicap)
- 113,849 Emerging Bilingual students*
- 65,493 students identified as Gifted
- 10,997 students experiencing Homelessness

*English Language Learners is term CDE uses

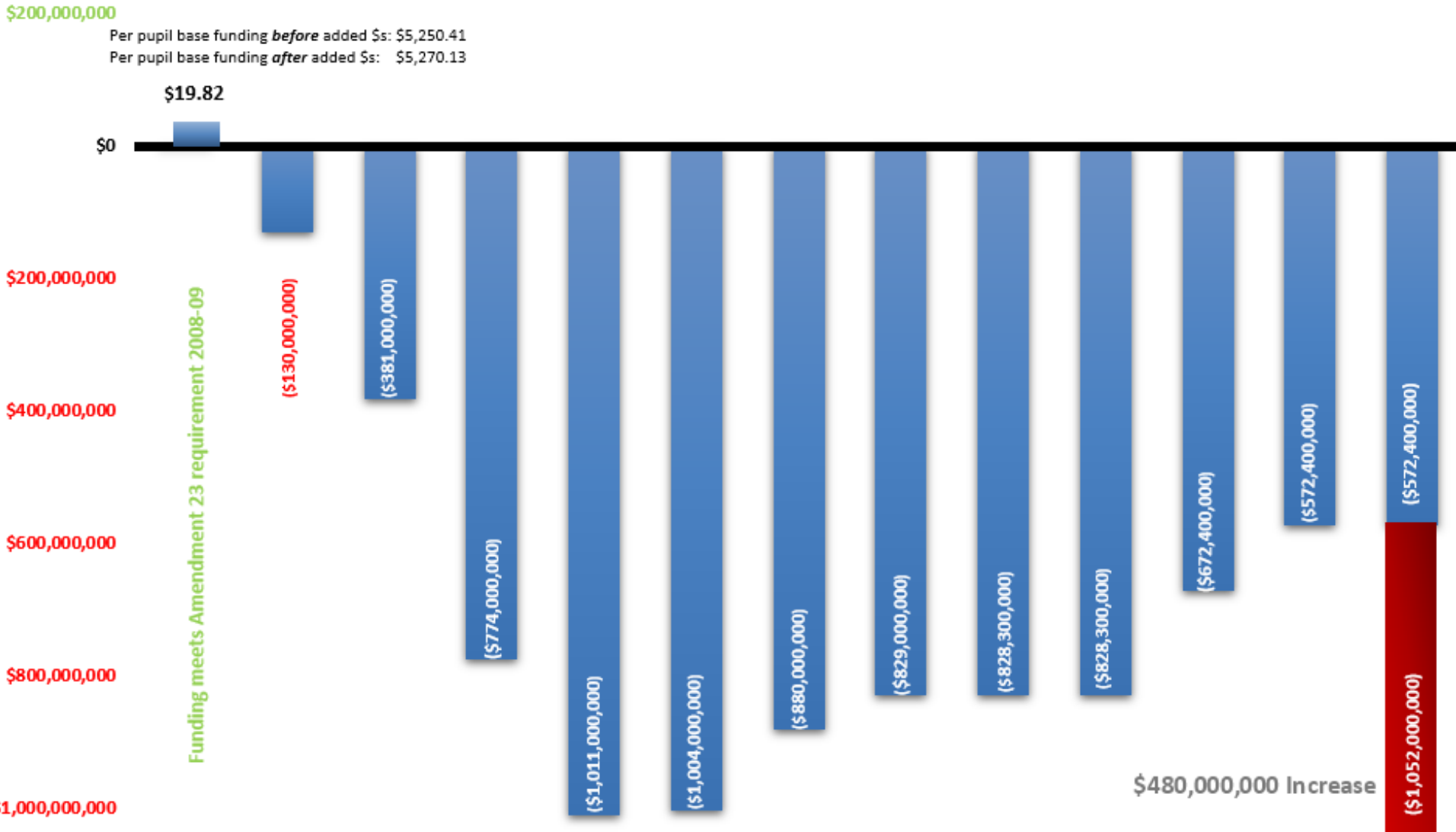
Facts about Salida in 2020-21

- 1,244 students
- 32.5% of students identified as at-risk (400 students)
- 14% of students identified as Special Education (174 students)
- Less than 1% of students identified as Emerging Bilinguals (28 students)
- Per Pupil Revenue: \$7,993

Salida School District and the Budget Stabilization Factor

- From 09-10 – 20-21 school year, district has lost **(\$12,778,256)**
- For 2020-21: the loss **(\$1,576,734)**

2008-2021 Budget Stabilization Factor: Reflects passage of SB21-053, supplemental



Salida has lost
(\$12,778,256)
 since 2009-10

Salida lost
(\$1,576,734)
 In 2019-20

Changes in School Finance Act for Salida School District

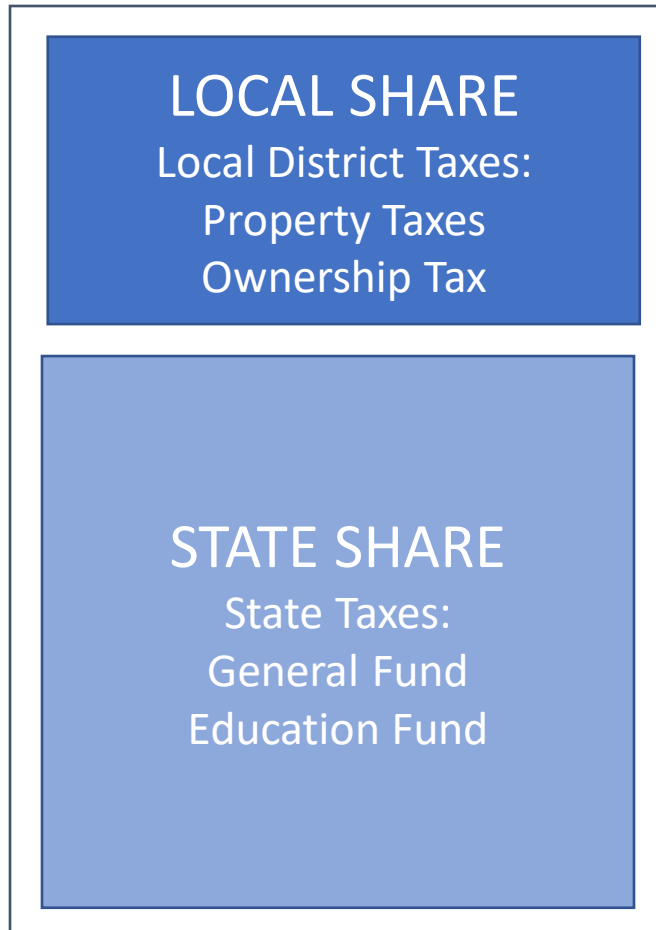
- Year “de-bruced” - 1998
- Mills when “de-bruced” -
24.793 (Leg Council) or 25.079 (CDE)
- Difference - 0.286
- Total Program mills: 14.693
- Override mills: 7.155
- Total Mills certified: 21.910
- 1 mill raises \$285,391 or \$227 per student
- Tax Credit for 2020-21: 7.258

State & Local Share Varies (by design)

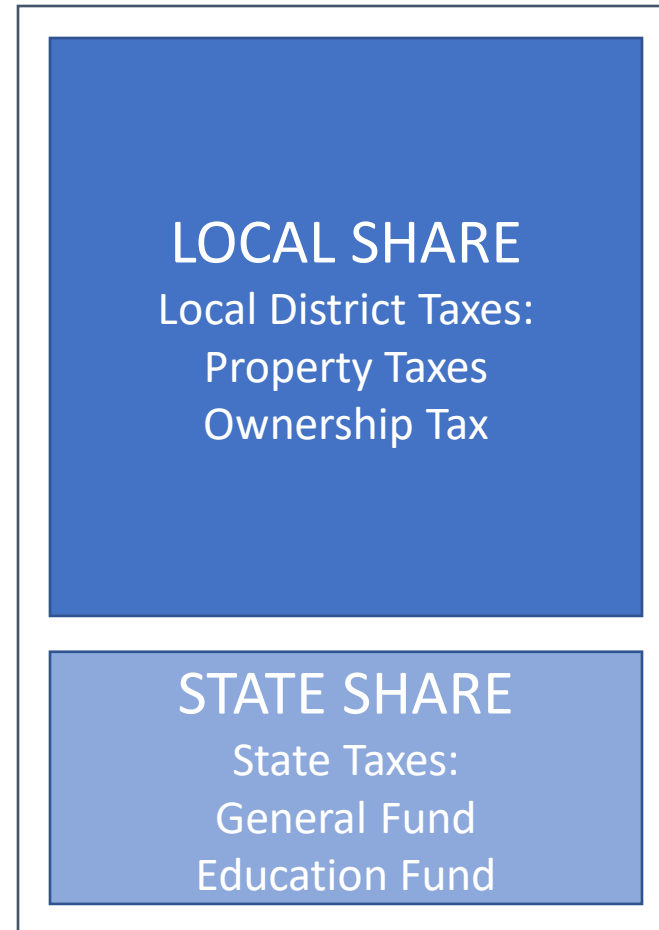
43.5%
Local Share
SALIDA

56.5%
State Share
SALIDA

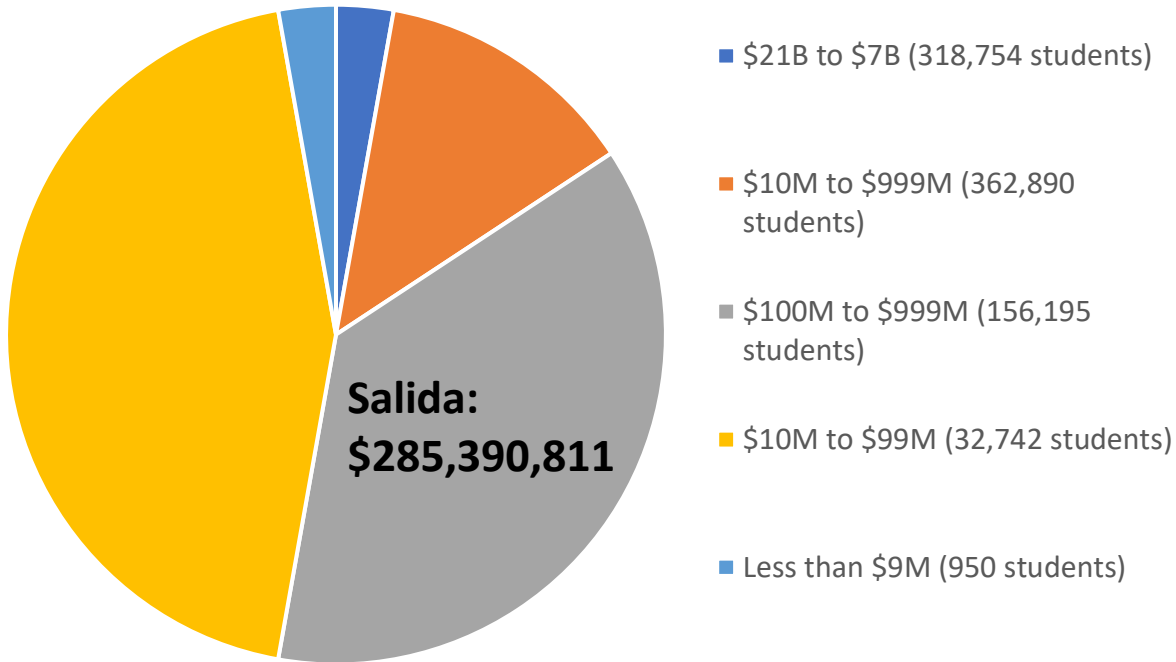
District A



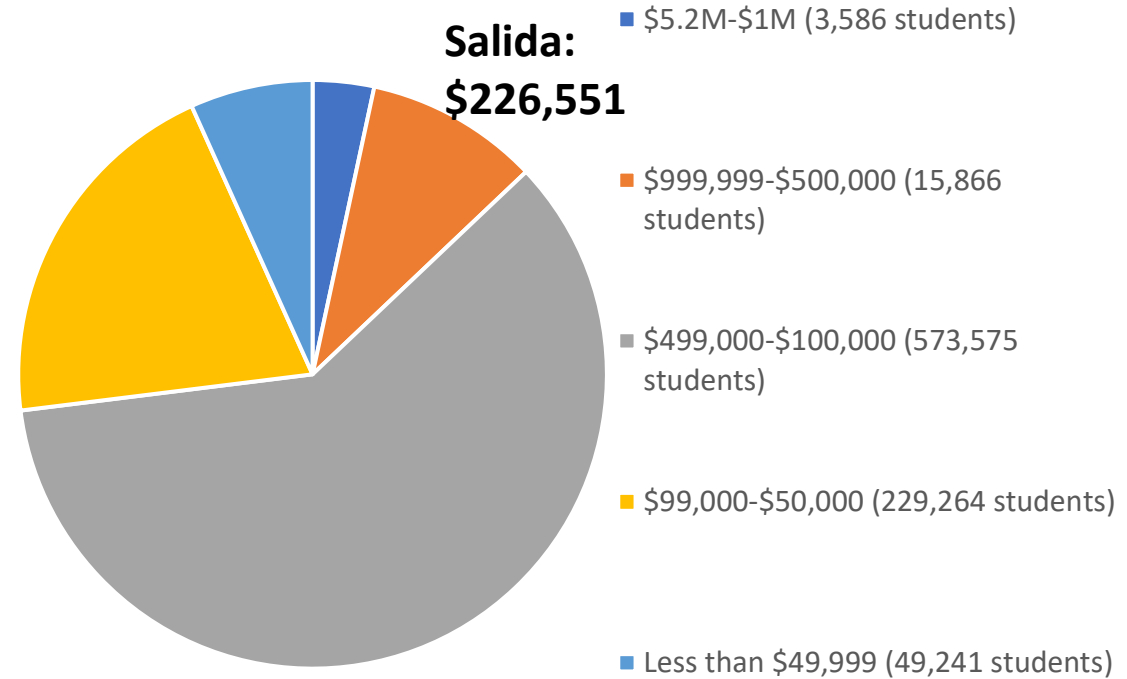
District B



School District's Total Assessed Value (AV) FY 2020-21



School District's Assessed Value Per Pupil FY2020-21



**Relief Dollars:
All are one time
dollars**

COVID dollars to the state

CARES

ESSER I, II, III

GEER

RISE

- *Nutrition relief extended*

Changes in School Finance Act 2020

- In 2020 the legislature corrected a mistake of CDE which could increase local share over time:
 - More funding for K-12
 - Same funding – just more local dollars
 - Creating more uniformity around number of mills being levied (less than 2 up to 27)
 - This legislation is currently at the Supreme Ct. for further ruling regarding Mesa County
 - Only 2 districts have not “de-bruced” or “de-Tabored” – Steamboat and Harrison

School Finance Act 2020- HB20-1418

- (III) FOR THE 2020 PROPERTY TAX YEAR AND PROPERTY TAX YEARS THEREAFTER, EACH DISTRICT SHALL LEVY THE NUMBER OF MILLS DETERMINED PURSUANT TO SUBSECTION (2.1) OF THIS SECTION. THE AMOUNT OF PROPERTY TAX REVENUE THAT A DISTRICT IS ENTITLED TO RECEIVE FROM THE LEVY, LESS THE AMOUNT OF REVENUE ATTRIBUTABLE TO THE PROPERTY TAX CREDIT DESCRIBED IN SUBSECTION (2.1)(d) OF THIS SECTION, ASSUMING ONE HUNDRED PERCENT COLLECTION, ALONG WITH THE AMOUNT OF SPECIFIC OWNERSHIP TAX REVENUE PAID TO THE DISTRICT IS THE DISTRICT'S SHARE OF ITS TOTAL PROGRAM.

School Finance Act 2020- HB20-1418

- (2.1) (a) THE GENERAL ASSEMBLY FINDS THAT, FOR PROPERTY TAX YEARS 1994 THROUGH 2006, SUBSECTION (2)(a)(III) OF THIS SECTION, AS IT EXISTED BEFORE MAY 9, 2007, WAS WRONGLY INTERPRETED AND APPLIED TO REDUCE SEVERAL DISTRICTS' PROPERTY TAX MILL LEVIES TO THE NUMBER OF MILLS THAT A DISTRICT COULD LEVY UNDER THE PROPERTY TAX REVENUE LIMITATION IMPOSED BY SECTION 20 OF ARTICLE X OF THE STATE CONSTITUTION, EVEN THOUGH THE DISTRICT HAD OBTAINED VOTER APPROVAL TO RETAIN AND SPEND REVENUE IN EXCESS OF THAT PROPERTY TAX REVENUE LIMITATION. THE GENERAL ASSEMBLY FINDS, THEREFORE, THAT THE REDUCTIONS IN DISTRICT MILL LEVIES FOR PROPERTY TAX YEARS 1994 THROUGH 2006 WERE NOT AUTHORIZED BY STATUTE AND ARE VOID FOR PURPOSES OF DETERMINING A DISTRICT'S CORRECT MILL LEVY PURSUANT TO THIS SUBSECTION (2.1) FOR THE 2020 PROPERTY TAX YEAR AND PROPERTY TAX YEARS THEREAFTER, AND THE DETERMINATION AND LEVY OF THE CORRECT NUMBER OF MILLS THAT A DISTRICT IS REQUIRED TO LEVY PURSUANT TO THIS SUBSECTION (2.1) DOES NOT REQUIRE ACTION BY THE DISTRICT OTHER THAN TO CERTIFY THE MILL LEVY.

School Finance Act 2020- HB20-1418

- (b) FOR THE 2020 PROPERTY TAX YEAR, EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (2.1)(e) OF THIS SECTION FOR REORGANIZED DISTRICTS: (I) A DISTRICT THAT HAS OBTAINED VOTER APPROVAL TO RETAIN AND SPEND REVENUE IN EXCESS OF THE PROPERTY TAX REVENUE LIMITATION IMPOSED ON THE DISTRICT BY SECTION 20 OF ARTICLE X OF THE STATE CONSTITUTION SHALL LEVY THE LESSER OF:
 - (A) TWENTY-SEVEN MILLS;
 - (B) THE NUMBER OF MILLS THAT THE DISTRICT WOULD HAVE BEEN REQUIRED TO LEVY UNDER SUBSECTION (2)(a) OF THIS SECTION FOR THE 2020 PROPERTY TAX YEAR IF NOT FOR THE UNAUTHORIZED REDUCTIONS IN THE DISTRICT'S MILL LEVY IN PROPERTY TAX YEARS FOLLOWING THE PROPERTY TAX YEAR IN WHICH THE DISTRICT OBTAINED VOTER APPROVAL TO RETAIN AND SPEND REVENUE IN EXCESS OF THE PROPERTY TAX REVENUE LIMITATION IMPOSED ON THE DISTRICT BY SECTION 20 OF ARTICLE X OF THE STATE CONSTITUTION, WHICH REDUCTIONS RESULTED FROM THE UNAUTHORIZED APPLICATION OF SUBSECTION (2)(a)(III) OF THIS SECTION AS IT EXISTED BEFORE MAY 9, 2007; OR

School Finance Act 2020- HB20-1418

- C) THE NUMBER OF MILLS THAT THE DISTRICT MAY LEVY UNDER THE PROPERTY TAX REVENUE LIMITATION IMPOSED ON THE DISTRICT BY SECTION 20 OF ARTICLE X OF THE STATE CONSTITUTION. IN CALCULATING LOCAL GROWTH FOR PURPOSES OF DETERMINING THE PROPERTY TAX
- REVENUE LIMITATION IMPOSED ON A DISTRICT BY SECTION 20 OF ARTICLE X OF THE STATE CONSTITUTION, A DISTRICT'S STUDENT ENROLLMENT IS THE DISTRICT'S FUNDED PUPIL COUNT. (c) FOR THE 2021 PROPERTY TAX YEAR AND EACH PROPERTY TAX YEAR THEREAFTER, EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (2.1)(e) OF THIS SECTION FOR REORGANIZED DISTRICTS, EACH DISTRICT SHALL LEVY THE LESSER OF:
 - (I) THE NUMBER OF MILLS THAT WILL GENERATE PROPERTY TAX REVENUE IN AN AMOUNT EQUAL TO THE DISTRICT'S TOTAL PROGRAM FOR THE APPLICABLE BUDGET YEAR MINUS THE AMOUNT OF SPECIFIC OWNERSHIP TAX REVENUE PAID TO THE DISTRICT. REGARDLESS OF THE APPLICABILITY OF SECTION 22-54-104 (5)(g), FOR THE PURPOSES OF THIS SUBSECTION (2.1)(c)(I), A DISTRICT'S TOTAL PROGRAM IS THE AMOUNT CALCULATED PURSUANT TO SECTION 22-54-104 (2).

School Finance Act 2020- HB20-1418

- (II) FOR A DISTRICT THAT HAS NOT OBTAINED VOTER APPROVAL TO RETAIN AND SPEND REVENUE IN EXCESS OF THE PROPERTY TAX REVENUE LIMITATION IMPOSED ON THE DISTRICT BY SECTION 20 OF ARTICLE X OF THE STATE CONSTITUTION, THE NUMBER OF MILLS THAT THE DISTRICT MAY LEVY UNDER THE PROPERTY TAX REVENUE LIMITATION IMPOSED ON THE DISTRICT BY SECTION 20 OF ARTICLE X OF THE STATE CONSTITUTION. IN CALCULATING LOCAL GROWTH FOR PURPOSES OF DETERMINING THE PROPERTY TAX REVENUE LIMITATION IMPOSED ON A DISTRICT BY SECTION 20 OF ARTICLE X OF THE STATE CONSTITUTION, A DISTRICT'S STUDENT ENROLLMENT IS THE DISTRICT'S FUNDED PUPIL COUNT.
- (III) THE NUMBER OF MILLS LEVIED IN THE PRECEDING PROPERTY TAX YEAR; OR
- (IV) TWENTY-SEVEN MILLS.
- (d) IN A PROPERTY TAX YEAR IN WHICH A DISTRICT, PURSUANT TO THIS SUBSECTION (2.1), IS REQUIRED TO LEVY A GREATER NUMBER OF MILLS THAN IT LEVIED IN THE 2019 PROPERTY TAX YEAR, THE DISTRICT BOARD OF EDUCATION BY RESOLUTION SHALL GRANT A TEMPORARY PROPERTY TAX CREDIT EQUAL TO THE NUMBER OF MILLS LEVIED IN THE APPLICABLE PROPERTY TAX YEAR THAT EXCEEDS THE NUMBER OF MILLS LEVIED IN THE 2019 PROPERTY TAX YEAR.

School Finance Act 2020- HB20-1418

- (e) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SUBSECTION (2.1) TO THE CONTRARY, FOR THE 2020 PROPERTY TAX YEAR AND EACH PROPERTY TAX YEAR THEREAFTER, IF THERE IS A REORGANIZATION PURSUANT TO ARTICLE 30 OF THIS TITLE 22 THAT RESULTS IN THE CREATION OF A NEW DISTRICT, THEN IN THE FIRST YEAR OF OPERATION THE NEW DISTRICT SHALL LEVY THE LESSER OF:
 - (I) TWENTY-SEVEN MILLS; OR
 - (II) THE NUMBER OF MILLS THAT WILL GENERATE PROPERTY TAX
- REVENUE IN AN AMOUNT EQUAL TO THE DISTRICT'S TOTAL PROGRAM FOR THE FIRST YEAR OF OPERATION MINUS THE AMOUNT OF SPECIFIC OWNERSHIP TAX REVENUE PAID TO THE DISTRICT. REGARDLESS OF THE APPLICABILITY OF SECTION 22-54-104 (5)(g), FOR THE PURPOSES OF THIS SUBSECTION (2.1)(e)(II), THE DISTRICT'S TOTAL PROGRAM IS THE AMOUNT CALCULATED PURSUANT TO SECTION 22-54-104 (2).

QUESTIONS

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