



Policy Input Tool 2.0



What is Vision 2020?

Issue:

Because of its outdated tax system, adopted in 1992, Colorado is missing out on important opportunities for wise public investments that drive success for all.

The Network:

In 2015, several groups came together to come up with solutions that would permanently change debates on taxes and budgets in Colorado and reshape who has control in our communities. This group now includes 40 organizations and 600 individuals.

Solutions:

Vision 2020 submitted 17 ballot measures (all of which address the constraints of TABOR) for consideration and needs your input before deciding which measure to run.

Vision 2020 Guiding Principles



Equitable: Tax structure is broad-based and distributed equitably (correlated with capacity to pay and minimizes burden on low-income)



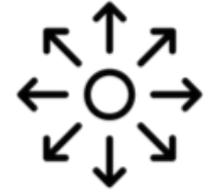
Stable: Tax structure is stable and predictable for taxpayers and governments



Adequate: Tax structure raises sufficient revenue to meet community needs and the demands of a growing state



Competitive: Tax structure is competitive with other states



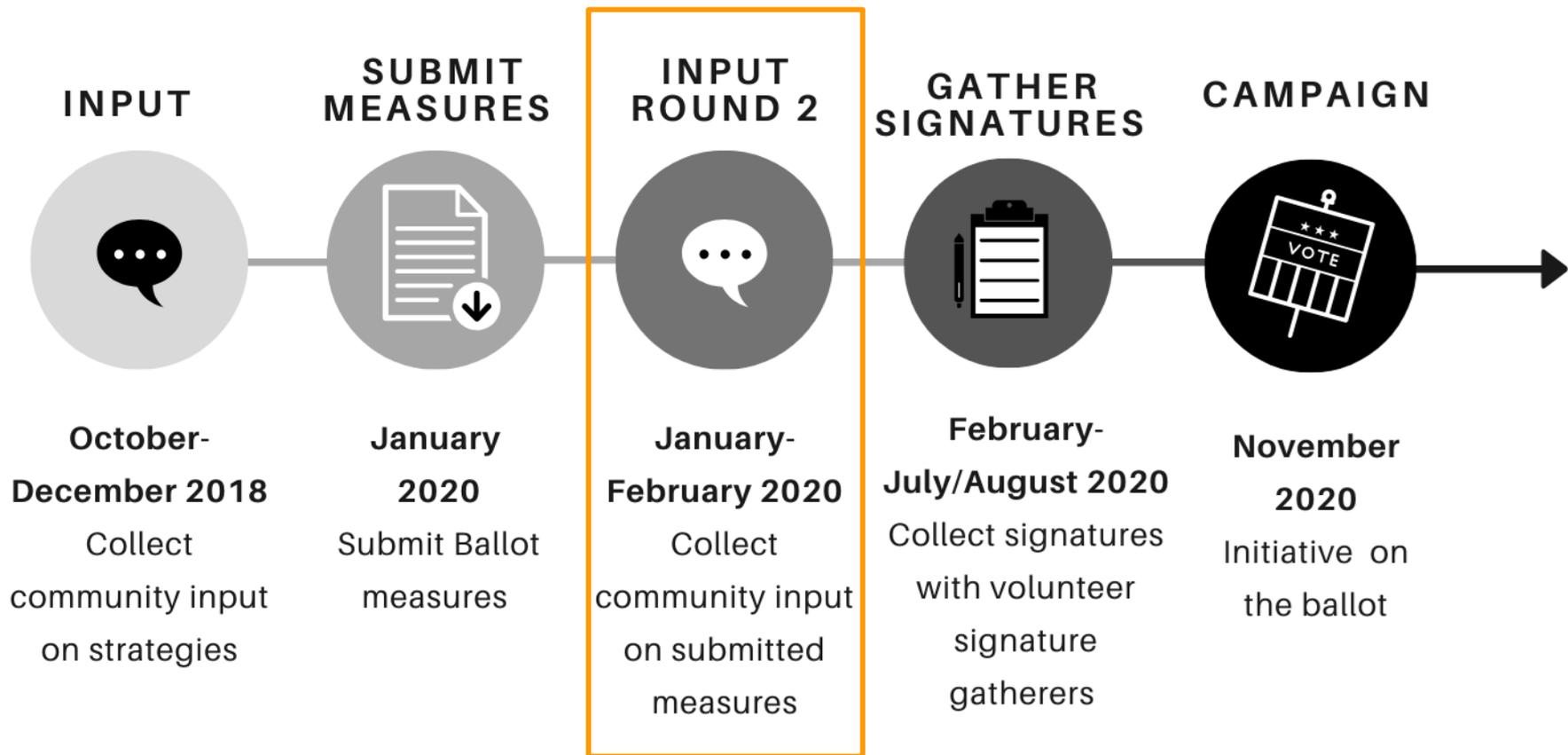
Flexible: Tax structure is able to respond to a changing economy (service-driven, electronic, gig, clean energy, etc.)

Thank you!

Rarely do ballot measures get shaped by the people who vote on them, this is our chance to do things differently.

Over 500 people participated in the first round of input and we are excited to hear from even more this time!

Without your engagement, we wouldn't be doing things differently. The input you share will be used to narrow down policy options so we can put petitions in your hands as soon as possible.



Vision 2020 Ballot Measure Timeline



Let's get started

Please pull out your cell phone (tablet/computer) and go to:

vision2020co.org/input

vision2020co.org/input

That link will take you here:

Please click on:

Share My Input

You are now in the Vision 2020 Input tool. Follow along in the form as we talk through the options developed by the policy team.

VISION 2020

Home | Guiding Principles | Resources | Get Involved | Presentations

Share My Input

Rarely do ballot measures get shaped by the people who vote on them, Vision 2020 is doing things differently.

More than 500 individuals shared their input during the first version of this input tool. With the second version of the input tool, we hope to connect with more people and more communities around the state.

How long will this tool be available?

Now that measures have been submitted, there is a limited amount of time for you to share your input. Don't wait!

49 Days | 13 Hours | 39 Mins | 37 Secs

Share My Input

Frequently Asked Questions

Vision 2020 Policy Input Tool 2

Demographics

Sharing a little about yourself helps us track the reach of our network.

* 1. Thank you for sharing your contact information with Vision 2020.

Name

Organization

City/Town *

ZIP/Postal Code *

Email Address *

Phone Number

* 2. Which organization provided you with this material?

Other (please specify)

* 3. Did you participate in the first round of input?

- Yes
- No
- I can't remember



Please take a moment to share a little bit about yourself. Required sections are:

1. Your city/town
2. Your zip code
3. Which organization presented you with this input tool. (Use the dropdown menu to select the name of one of our partners. If you do not see the organization listed, select "other.")
4. Whether or not you participated in the first round of input.

Next

Click Next to move on and read about the background of this tool.



Input Tool 2.0 Background

In the first round of input, Vision 2020 presented three main strategies that all address the constraints Article X Section 20 (TABOR) places on our tax system.

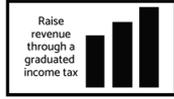
We learned a lot from the first round of input. The strategies above are still Vision 2020's three main strategies, but implementation options have changed and we have included different variations. Each of the variations we share today, reflect the input and ideas we gathered with the first edition of this input tool.



1. Repeal Article X, Section 20



1. Replace Article X, Section 20 with a more workable limit



2. Raise Revenue through a graduated income tax



Input Tool 2.0 Background

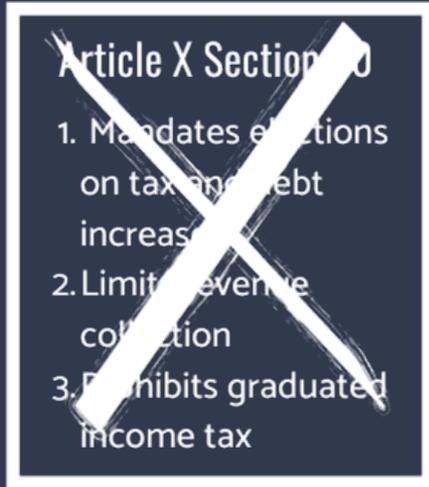
There are a lot of options because tax policy is complicated and depending on your perspective, there are benefits and drawbacks to including or excluding different elements. That's why we need your input!

This tool summarizes the options and provides the exact language used for each of the variations within a strategy. The questions are designed to get your input on one variation at time.

If you are interested, you can click on the links included to access the measures and read them on your own.



Strategy 1: Repeal Article X Section 20 (TABOR)



Ballot Language:

An amendment to the Colorado constitution concerning the repeal of the Taxpayer's Bill of Rights (TABOR), Article X, Section 20 of the Colorado constitution.

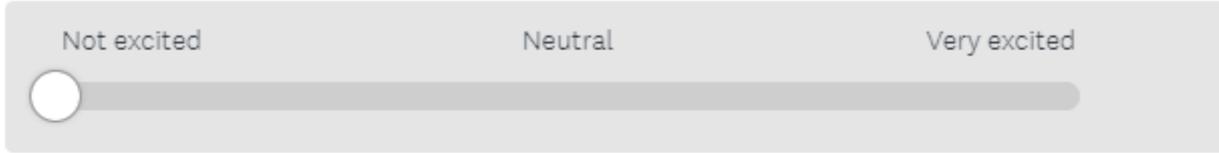
Repeal would:

- Restore shared responsibility for tax policy making between voters and their elected representatives
- Eliminate the need for elections to change tax policy
- Allow all local and state districts to determine how much money to raise and how to use the money they raise
- Would not automatically result in additional revenue for public investments, but it would allow elected officials to make tax policy changes that could increase revenue and or change rules about who pays taxes.

Rate your enthusiasm for a full repeal.

* 4. Rate your enthusiasm for a full repeal.

Not excited Neutral Very excited



Read the FAQs and see proposed language [here](#).

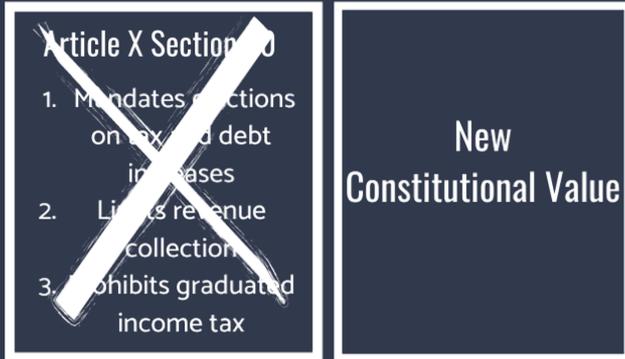


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Throughout the input tool, you can access FAQs and the actual measures themselves using this link.

Strategy 2: Replace Article X, Section 20 with a different constitutional limit on government growth



This strategy involves enacting a measure that would express a principle of limited government as a value of Coloradans with the goal of creating a more workable limit than the limit we have today. This replacement measure would require a 55% vote to pass because the measures add new language to the constitution.

Four new limits were submitted:

1. **Values statement:** Sets forth the principles of a fair and just tax system.
2. **Limit on Who pays:** Preserves voter approval on taxes that impact the lowest 90% of incomes.
3. **Limit on Revenue:** Preserves voter approval only if tax increase exceeds 5% of prior year's spending and the projected revenue from the last five fiscal years is less than ten percent of the previous fiscal year spending.

Strategy 2 Questions

* 5. Which of the new limits on government growth do you prefer?

- Values statement
- Voter approval on taxes that impact the lowest 90% of incomes
- Voter approval with exceptions based on revenue raised

* 6. If a new revenue limit were to be put in place, would you prefer that the revenue limit apply to:

- New state taxes or tax rate increases
- New state and local taxes or tax rate increases

Read the FAQs and see propped language [here](#).

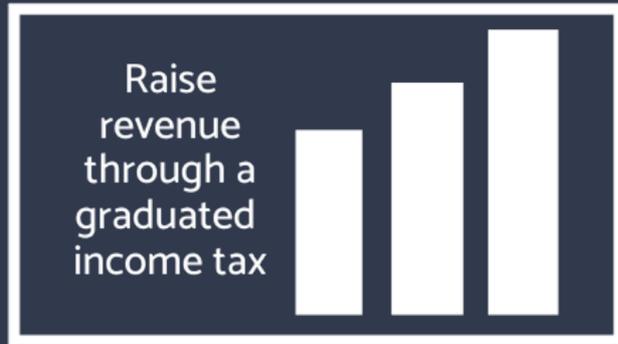
Additional
resources can
be found here.



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Strategy 3: Raise Revenue through a graduated income tax



In the graduated income tax category there are several variations that appear in different combinations through each of the measures submitted.

Variations:

1. Tax Table
2. Specified Use
3. Corporate Tax

Variation 1: Tax Table

Table A

Bracket	Proposed Marginal Rate	Current Marginal Rate	Difference
Below \$250k	4.63%	4.63%	0%
250-500	7.25%	4.63%	2.62%
500-1m	8.50%	4.63%	3.87%
1m+	9.85%	4.63%	5.22%
Possible Revenue Generated	\$1.9billion		

Table B

Bracket	Proposed Marginal Rate	Current Marginal Rate	Difference
Below \$250k	4.58%	4.63%	-0.05%
250-500	7.25%	4.63%	2.62%
500-1m	8.50%	4.63%	3.87%
1m+	9.85%	4.63%	5.22%
Possible Revenue Generated	\$1.8billion		

Which tax table do you prefer?

Variation 2: Specified Use

Strategy 3: Raise Revenue through a Graduated Income Tax Variation 2: Specified use

* 8. How important is it to you that revenue raised have a specified use?



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Variation 2: Specified use

No Specified Use:

REVENUE SHALL BE APPROPRIATED AND EXPENDED TO ADDRESS THE IMPACTS OF A GROWING POPULATION AND A CHANGING ECONOMY.

Specified Use:

AT LEAST _____ PER CENT OF SUCH REVENUE SHALL BE APPROPRIATED AND EXPENDED FOR PRE-PRIMARY¹² EDUCATION TO RECRUIT, RETAIN, AND PAY TEACHERS AND STUDENT SERVICE PROVIDERS PURSUANT TO THE PUBLIC SCHOOL FINANCE ACT OF 1994, ARTICLE 54 OF TITLE 22, COLORADO REVISED STATUTES, AND FOR CATEGORICAL PROGRAMS, AS DEFINED IN SECTION 17(2) OF ARTICLE 9 OF THE CONSTITUTION OF THE STATE OF COLORADO, OR THEIR SUCCESSOR PROVISIONS, WITH SUCH REVENUE BEING USED TO SUPPLEMENT AND NOT SUPPLANT GENERAL FUND AND STATE EDUCATION FUND APPROPRIATIONS FOR TOTAL PROGRAM FUNDING AND CATEGORICAL PROGRAMS EXISTING ON THE EFFECTIVE DATE OF THIS SECTION. THE REMAINDER OF SUCH REVENUE SHALL BE APPROPRIATED AND EXPENDED TO ADDRESS THE IMPACTS OF A GROWING POPULATION AND A CHANGING ECONOMY. THE FUNDS SHALL BE APPROPRIATED AND EXPENDED THROUGH CURRENT FUNDING DISTRIBUTIONS. AT LEAST 90% OF SUCH REVENUE SHALL BE SPENT ON SERVICES FOR COLORADO RESIDENTS AND NOT ADMINISTRATIVE COSTS.



Variation 2: Specified Use

* 9. If education were named as a specified use, which specification would you prefer?

- I prefer that there be no specified use.
- At least 25% of new revenue will be used for pre-primary-12 education
- At least 50% of new revenue will be used for pre-primary-12 education.

Read the FAQs and see proposed language [here](#).



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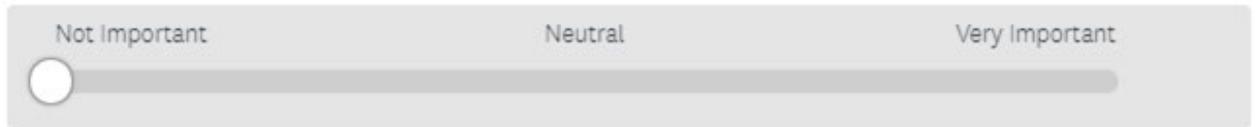
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Variation 3: Corporate Tax

Strategy 3: Raise Revenue through a Graduated Income Tax Variation 3: Corporate Tax Options

* 10. How important is it to you that the measure chosen change the corporate tax?



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Variation 3: Corporate Tax

What is an alternative corporate minimum?

A corporate alternative minimum tax only applies to C corporations and creates a minimum tax liability for all corporations after exemptions, credits and deductions. Under the alternative minimum proposed in these measures, a corporation that currently pays \$0 in income taxes would now pay \$250, a corporation that pays \$100 in income taxes would pay an additional \$150 and any corporations with a tax liability over \$250 would continue to pay what they owe.



Variation 3: Corporate Tax

* 11. Which of the Corporate tax options do you prefer?

No change

Alternative minimum of \$250

Read the FAQs and see proposed language [here](#).



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Option Ranking Personal Preference

We know that you are an advocate for fiscal change and that you will support whichever choice is made, but we want to know which you will be the most excited to work for, volunteer for, and advocate on behalf of.

* 12. Please rank these three strategies from 1 to 3 with 1 being your top choice.



Repeal Article X Section 20 (Strategy 1)



Replace Article X Section 20 with a Different Limit on Government Growth (Strategy 2)



Raise Revenue through a Graduated Income Tax (Strategy 3)

* 13. Please explain why you believe your top choice is the measure to run in 2020. Include whether a variation in the replacement measure or graduated income tax would change your ranking. For example if graduated income tax did not include a corporate change, would that change your ranking?



Thank
you!

Vision 2020 Info Hour

Every Friday 11:30

(Link on Vision 2020 Events page)

Questions? Contact us at
info@vision2020co.org