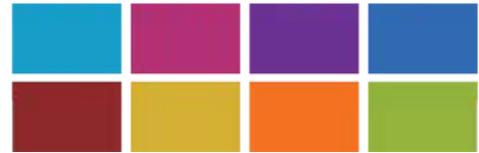




**GREAT
SCHOOLS
THRIVING
COMMUNITIES**



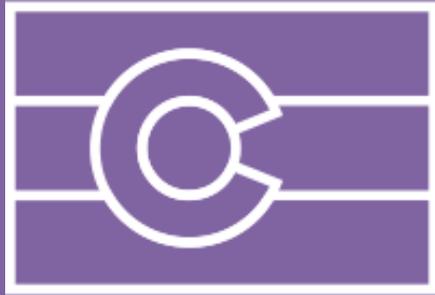
Initiative 63

AGENDA

- *Vision for K12*
- Challenge
- Proposed Ballot Measure
- Call to Action



This starts with supporting the caring adults who show up for our students. Great educators are the key to supporting all our students!



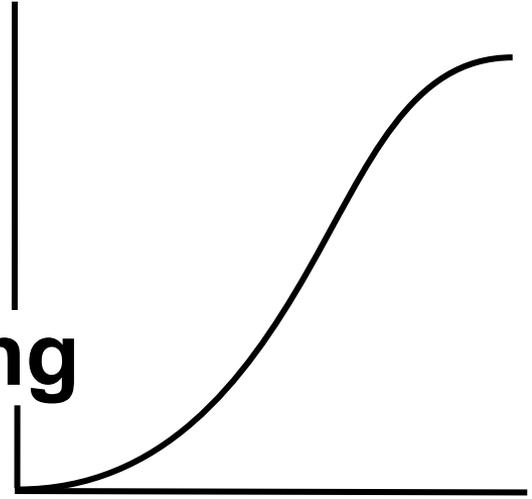
No matter where we live, how we learn, the color of our skin, or the language we speak at home, Coloradans want all our students prepared to graduate ready to lead their best lives.

**We can help our schools
come out of the
pandemic and thrive...**



...not just survive.

**Our economy is rebounding
with the strength we need**



**to FINALLY pay off the debt we owe
our students and educators.**

Voters agree!



60%

**Funding for K-12 education in
Colorado should be increased.**

Voters agree!



65%

Support for our idea to increase
funding available for K12 without
raising taxes.

AGENDA

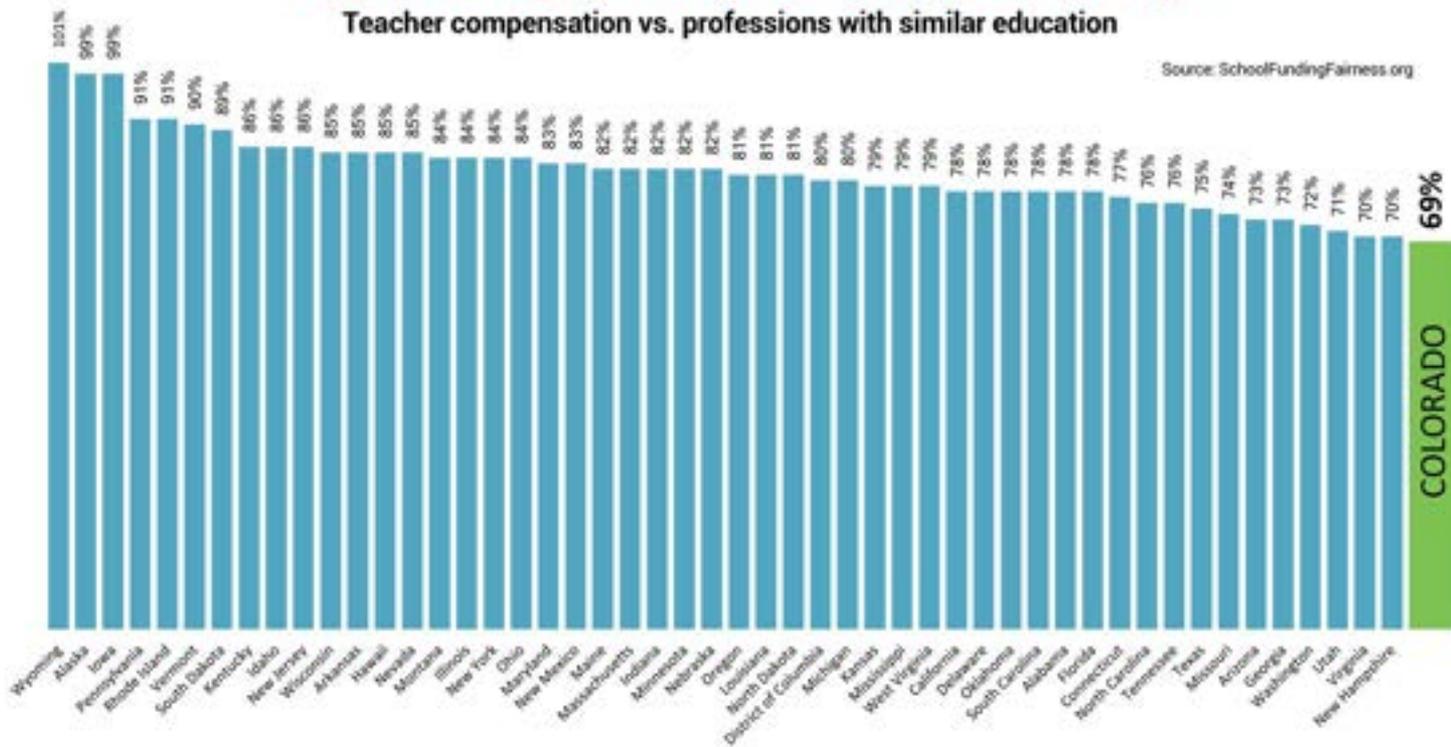
- Vision for K12
- ***Challenge***
- Proposed Ballot Measure
- Call to Action



Colorado ranks last in the nation on providing teachers a competitive wage.

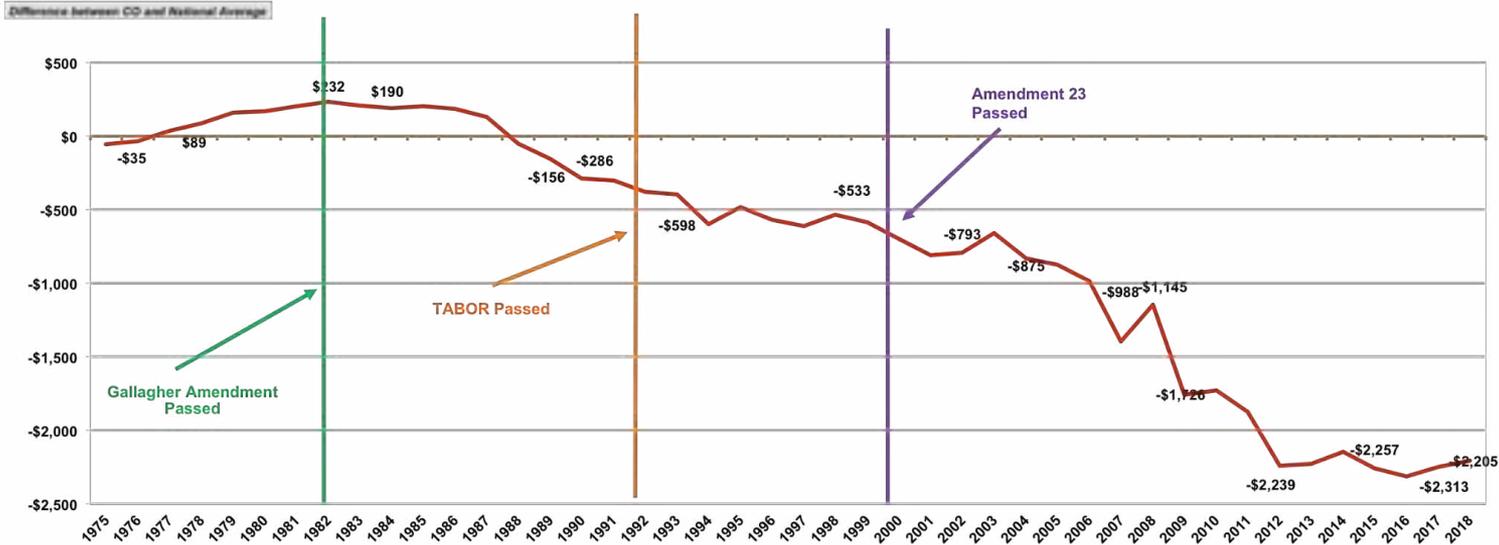
Teacher compensation vs. professions with similar education

Source: SchoolFundingFairness.org



K-12 Per-Pupil Funding: Colorado vs. National Average

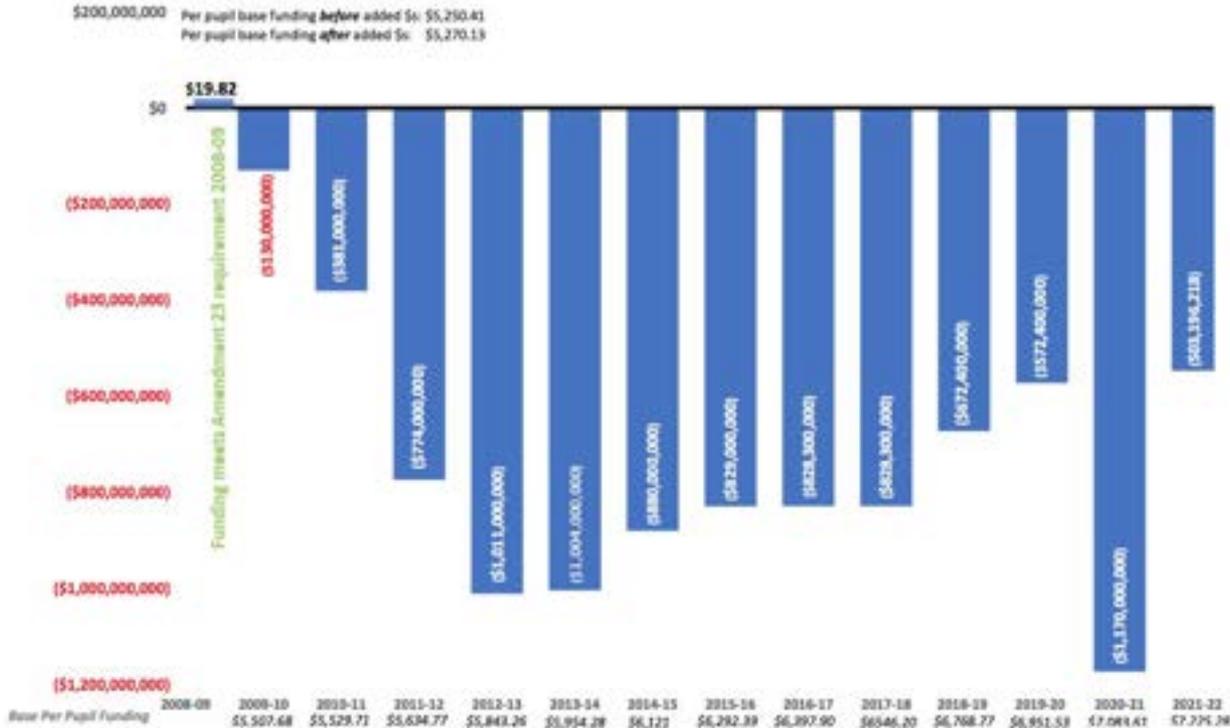
Source: National Center for Education Statistics



35th
in per pupil

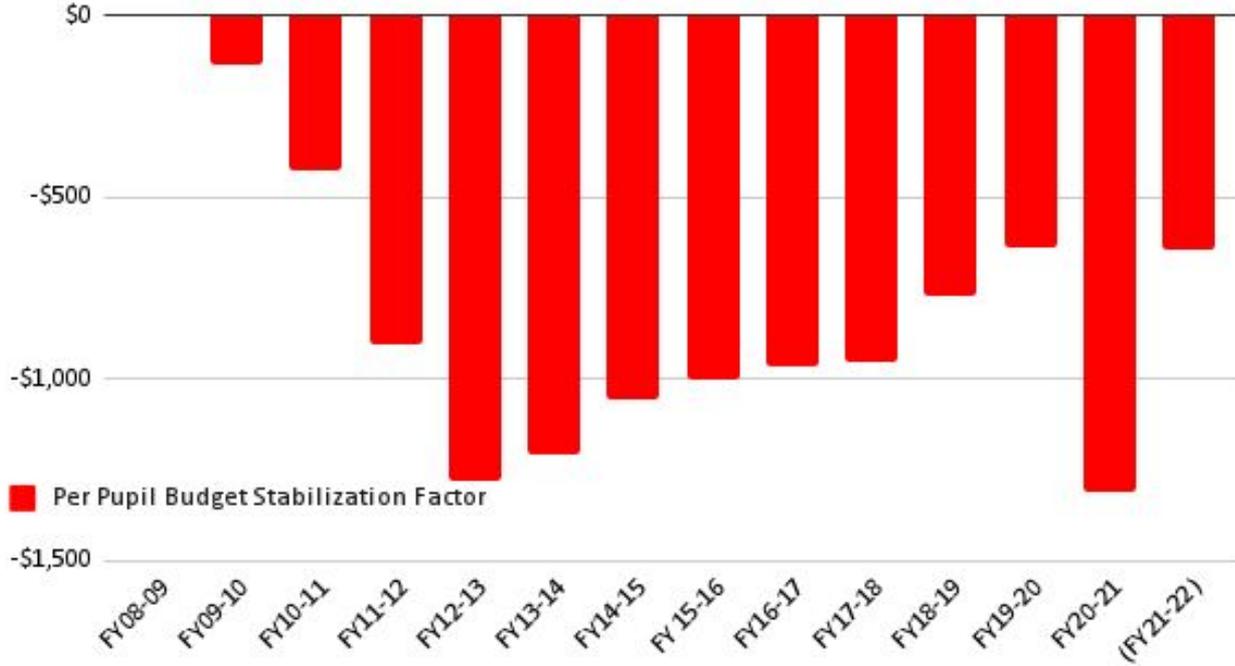
2nd
strongest
state
economy

Budget Stabilization Factor Statewide Total:
2009-10 to 2021-22



“Borrowing
from
Students”
(BS) Factor
totals nearly
\$10B

Per Pupil Budget Stabilization Factor 2009 - Present



**“Borrowing
from
Students”
(BS) Factor**

**~\$600/student
in 21-22**

TABOR “Surplus”

nearly
\$5 billion
over the next
3 years

General Fund revenue projected up 13.1% in FY22



TABOR Cap and Rebate	
FY 2022	2.2% Limit + \$2.23 B
FY 2023	4.2% Limit + \$2.03 B
FY2024	8.0% Limit + \$1.33 B



AGENDA

- Vision for K12
- Challenge
- ***Proposed Ballot Measure***
- Call to Action





So what's the big idea behind Initiative 63?

Without raising taxes,
we can put nearly \$900 million
into P-12 public schools!

What does Initiative 63 do?



- Provides additional funding for P-12 public schools without changing taxes or tax rates!
- Dedicates $\frac{1}{3}$ of 1% of taxable income to the State Education Fund each year.
- Allows these revenues to be retained in years of rebates.
- Funds for “attracting, retaining, and compensating teachers and student support professionals.”
- Supplements current funding levels.

Why Initiative 63?



- ❑ Colorado teachers are the **least competitively paid teachers** in the country. *That's right, dead last.*
- ❑ Nearly **3,000 positions unfilled** before the pandemic, getting more challenging.
- ❑ Colorado will face **two fiscal cliffs** in 2023-2024: the state budget deficit AND the loss of federal relief dollars.



Q&A?

AGENDA

- Vision for K12
- Challenge
- Proposed Ballot Measure
- ***Call to Action***





Excited about that idea?



**Pledge to carry a
petition using
this action form.**



CONTACT

Mailing address

1355 S. Colorado Blvd
Building C, Suite 500
Denver 80222

Email address

info@greatschoolsthivingcommunities.org

Phone number

303-722-5901

