

DRAFT Overview: November 2012 District Bond, BEST Matching, Local Mill Override, Sales Tax Increase Elections (Oct. 22, 2012)

1. Summary of the numbers, 178 school districts in Colorado:

2010 thru 2012 - Overview of Bond, BEST Matching, Mill Levy Overrides, Local Sales Tax - 178 Colorado School Districts														
Year	Bond			BEST Matching			Local Mill Levy Override			Local Sales Tax			Summary	
	How Many?	Pass	\$ Seeking	How Many?	Pass	\$ Seeking	How Many?	Pass	\$ Seeking	How Many?	Pass	Estimated \$ Seeking	Total Elections	Total \$
2012	7	TBD	\$776,690,000	15	TBD	\$99,948,085	16	TBD	\$150,903,800	1	TBD	\$1,750,000	39	\$1,029,291,885
2011	8	1	\$432,640,000	11	6	\$50,948,058	22	5	\$85,362,511	0			41	\$568,950,569
2010	3	1	\$245,750,000	8	5	\$77,274,575	23	16	\$69,040,534	0			34	\$392,065,109

2. Overall Observations:

a. Comparing 2012 to 2011:

- i. Similar number of bonds, 7 this year, 8 in 2011.
- ii. Increase of 4 in the number BEST Matching elections.
- iii. Decrease in the number of Local Mill Levy Overrides (-6) **though dollar volume has increased.**
- iv. Districts seeking \$344,000,000 more in Bond dollars, \$49,000,027 more in BEST Matching (not all will be funded due to backup status), \$65,541,289 more in Local Mill Levy Overrides. (4 large districts have elections in 2012)
- v. A local sales tax increase could raise about \$1,750,000 annual for one district.

b. **Prevention of future cuts more prevalent than restoring program cuts.**

- c. Technology, safety, update outdated textbooks and learning materials are other themes.
- d. Student enrollment in the districts range from 120 students to 85,000.

3. Bond Observations (7 districts seeking):

- a. Safety, security, upgrade instructional technology, address deferred maintenance.
- b. Smallest amount is \$4,990,000, largest is \$446,000,000.

4. BEST (Building Excellent Schools Today) Matching Observations (15 districts seeking).

- a. Increase in number of BEST Matching may be due to concerns about the state of Colorado's ability to fund future BEST Matching grants. Four more districts seeking than 2011.

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- b. Three of the BEST Matching are backup projects. Backup Projects will replace a BEST Lease-Purchase grant that fails to receive the matching funds from their district (Fails at ballot).
 - c. Smallest BEST amount is \$2,851,000, largest is \$21,250,000.
5. Mill Override Observations (16 districts seeking):
- a. Continuing Themes: Reduce/Maintain class size, maintain existing programs, restore discontinued programs, attract and retain staff, replace outdated textbooks and learning tools, upgrade/improve technology, safety, transportation, maintain existing buildings, remain competitive with other school district salary/benefits.
 - b. Smallest amount is \$119,200, largest is \$49,000,000.

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