School Finance – SB15-267

- Negative Factor down $25M
  - Estimated $855M for 2015-16
- $5M to At-Risk (Free & Reduced Lunch)
- 2016 Legislative Education Committees
  - Investigate using higher than budgeted local Assessed Value to buy down Negative Factor
- No expansion for Early Childhood for Pre-School or Kindergarten

School Finance - Other

- In separate bill: $10M allocation for rural schools with less than 1,000 students
- School Finance Task Force Bill – did not pass
**What is the Negative Factor?**

- Established by Colorado’s legislature in 2009
- Factor by which the legislature reduces total program funding for each district
- Accounts for funding the school finance formula lower than the cost of total program for the state.
- Forced districts to make and continue to make budget reductions; spend down reserves

**Colorado’s Negative Factor**

- FY 2009-10: $130M
- FY 2010-11: $381M
- FY 2011-12: $774M
- FY 2012-13: $1.001B
- FY 2013-14: $1.004B
- FY 2014-15: $880M
- FY 2015-16: Estimated $855M
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