Colorado STEM Network
Web Meeting

January 25, 2016
Colorado School Finance Project
December Forecast & January Update
(slide 1 of 2)

• Colorado economy continues to thrive
  — Lowest unemployment rate
  — Highest economic recovery in housing
• K12 not benefiting from recovery
• $260M redirected due to 228 (capital/roads)
• TABOR rebate
December Forecast & January Update
(slide 2 of 2)

• Potential budget reduction? (mid-year of FY15-16); Gov. proposes none
• Negative Factor continues $885M; Gov. proposes $871M
• Next forecast: March
January

- Superintendents advocate for school funding
- **Colorado Did You Know?** [video](https://youtu.be/A1GSC0Gj1mY)
- **Education Week Quality Counts**: Rank Per Pupil Spending 2013, CO 42 of 51
  - CO over $2K less than National Average
- 2016-17 District Budget conversations / cuts
Contact Information – Social Media

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