Budget planning for next fiscal year (FY 2017-18) and the year that follows (FY 2018-19) begins in the current fiscal year (FY 2016-17).

Colorado State Budgeting Process

- **June 2016**: Start of Current Fiscal Year
- **July 2016**: LCS and OSPB release June economic forecasts
- **Aug 2016**: Departments prepare FY 2017-18 budget requests through August
- **Sept 2016**: Governor and OSPB submit FY 2017-18 consolidated budget request to the JBC by the start of October
- **Sept 2016**: LCS and OSPB release September economic forecasts
- **Oct 2016**: Departments submit capital construction requests to OSPB in July & CCHE submits requests in August
- **Dec 2016**: CDC releases March economic forecasts
- **Mar 2017**: LCS and OSPB release March economic forecasts
- **Apr 2017**: Appropriations Committees hear public testimony on the budget in March and April
- **May 2017**: Public testimony in Legislative Session
- **Jun 2017**: Fiscal Year End
- **July 2017**: Governor signs bills into law
- **Aug 2017**: LCS and OSPB release June economic forecasts
- **Sept 2017**: JBC conducts balances current and next fiscal year budgets based on economic forecasts and fiscal notes
- **Oct 2017**: Governor and OSPB reviews department budget requests through August
- **Nov 2017**: CDC holds hearings with departments in December
- **Dec 2017**: CDC prioritizes capital requests in January and early February
- **Jan 2018**: JBC fine-tunes current and next fiscal year budget requests with Departments & JBC Staff in February and early March
- **Feb 2018**: JBC in mid-February
- **Mar 2018**: CDC submits prioritized capital funding recommendations to the JBC in early March
- **Apr 2018**: CDC submits final funding recommendations to the JBC in early April
- **May 2018**: Certification of General Fund appropriation year is required in early May
- **Jun 2018**: Department of Public Safety (DPS) and Wisconsin Department of Financial Institutions (DFI) request fiscal years for next fiscal year
- **Jul 2018**: CDC prioritizes capital requests for the next fiscal year
- **Aug 2018**: Department of Public Safety (DPS) and Wisconsin Department of Financial Institutions (DFI) request fiscal years for next fiscal year
- **Sep 2018**: CDC submits final funding recommendations to the JBC in early September
- **Oct 2018**: CDC submits final funding recommendations to the JBC in early October
- **Nov 2018**: CDC submits final funding recommendations to the JBC in early November
- **Dec 2018**: CDC submits final funding recommendations to the JBC in early December

CDC = Capital Development Committee  CCHE = Colorado Commission on Higher Education  JBC = Joint Budget Committee  LCS = Legislative Council Staff  OSPB = Office of State Planning & Budgeting