School Finance
- Past - Present - Future -

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Current School Finance Act
(slide 1 of 2)
• Base Amount
• Adjustments for Size, COL, At-Risk, personnel factor
• Categoricals – English Language Learners, Special Education, Gifted and Talented, Transportation, Career and Technical

SFA = School Finance Act

Current School Finance Act
(slide 2 of 2)
• Yearly inflationary adjustments
• Yearly enrollment adjustments
• Counting of students – October window – who is counted – Pre K, Kindergarten .58
• Maintenance of Effort – State Education Fund
What Happens in 2013-2014
Current SFA Formula Remains in Place
Election November 2013 - if passes:
Provide one year of transition - Aspects
to be defined (Legislature, JBC, CDE, SBE,
district input):
One time dollars (how to allocate?)
ADM - define and begin to calculate
Data Collection Systems - design
Transparency and Reporting - clarity

Future SFA Formula
2015 School Year and beyond
• Implementation of:
  – New student count – ADM – change in
    students counted
  – New factors for At-Risk and English
    Language Learners (new definitions) – how
    used in calculations?
  – New Local State Share
  – New “categories” for some school districts
  – Categoricals / Part of 43%

Future SFA: Changes in Revenue
• No longer begin with a “base” amount and
  inflationary increase
• Education funding determined by 43% of
  revenues collected on sales, income and
  excise (in place as of December 2012) –
  transferred to State Education Fund
• State Education Achievement Fund created
  for new income tax stream (2 tier, flat tax)
**Future SFA: New “Categories”**

1. Size Adjustment
2. Hold Harmless
3. Floor Funding
4. Above Floor
5. At Risk – Floor Adjustment
6. No Adjustment
7. Local Share Change

**Future SFA: 2015-2020**

- New district calculations
- Mill Levy Override options?
- Local Share vs. Mill Levy Override
- Planning for future
- At-Risk and ELL concentrations
- Property wealth
- Income wealth

**Other Components to 213**

- Costing Out
- Return on Investment
- New reporting requirements
- Transparency at school level
- Override options