

School Finance
- Past - Present - Future -

Tracie Rainey, Colorado School Finance Project
Justin Silverstein, Augenblick, Palaich &
Associates

Current School Finance Act
(slide 1 of 2)

- Base Amount
- Adjustments for Size, COL, At-Risk, personnel factor
- Categoricals – English Language Learners, Special Education, Gifted and Talented, Transportation, Career and Technical

SFA = School Finance Act

CASE July 2013: CSFP & APA 2

Current School Finance Act
(slide 2 of 2)

- Yearly inflationary adjustments
- Yearly enrollment adjustments
- Counting of students – October window – who is counted – Pre K, Kindergarten .58
- Maintenance of Effort – State Education Fund

CASE July 2013: CSFP & APA 3

What Happens in 2013-2014

Current SFA Formula Remains in Place
Election November 2013 - if passes:
Provide one year of transition - Aspects
to be defined (Legislature, JBC, CDE, SBE,
district input):
One time dollars (how to allocate?)
ADM - define and begin to calculate
Data Collection Systems - design
Transparency and Reporting - clarity

CASE July 2013: CSFP & APA

4

Future SFA Formula

2015 School Year and beyond

- Implementation of:
 - New student count – ADM – change in students counted
 - New factors for At-Risk and English Language Learners (new definitions) – how used in calculations?
 - New Local State Share
 - New “categories” for some school districts
 - Categoricals / Part of 43%

5

Future SFA: Changes in Revenue

- No longer begin with a “base” amount and inflationary increase
- Education funding determined by 43% of revenues collected on sales, income and excise (in place as of December 2012) – transferred to **State Education Fund**
- **State Education Achievement Fund** created for new income tax stream (2 tier, flat tax)

CASE July 2013: CSFP & APA

6

Future SFA: New “Categories”

1. Size Adjustment
2. Hold Harmless
3. Floor Funding
4. Above Floor
5. At Risk – Floor Adjustment
6. No Adjustment
7. Local Share Change

CASE July 2013: CSFP & APA

7

Future SFA: 2015-2020

- New district calculations
- Mill Levy Override options?
- Local Share vs. Mill Levy Override
- Planning for future
- At-Risk and ELL concentrations
- Property wealth
- Income wealth

CASE July 2013: CSFP & APA

8

Other Components to 213

- Costing Out
- Return on Investment
- New reporting requirements
- Transparency at school level
- Override options

CASE July 2013: CSFP & APA

9

Comments?

Questions?

CASE July 2013: CSFP & APA 10

Contact Information

- Tracie Rainey
 - Executive Director,
Colorado School Finance
Project
 - t.rainey@cosfp.org
 - www.cosfp.org
 - @COSFP
 - 303-860-9136
- Justin Silverstein
 - Vice President,
Augenblick, Palaich &
Associates
 - jrs@apaconsulting.net
 - www.apaconsulting.net
 - 720-227-0075

CASE July 2013: CSFP & APA 11
