

**School Finance**  
**- Past - Present - Future -**

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**Current School Finance Act**  
(slide 1 of 2)

- Base Amount
- Adjustments for Size, COL, At-Risk, personnel factor
- Categoricals – English Language Learners, Special Education, Gifted and Talented, Transportation, Career and Technical

SFA = School Finance Act

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**Current School Finance Act**  
(slide 2 of 2)

- Yearly inflationary adjustments
- Yearly enrollment adjustments
- Counting of students – October window – who is counted – Pre K, Kindergarten .58
- Maintenance of Effort – State Education Fund

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**What Happens in 2013-2014**

Current SFA Formula Remains in Place  
Election November 2013 - if passes:  
Provide one year of transition - Aspects  
to be defined (Legislature, JBC, CDE, SBE,  
district input):  
    One time dollars (how to allocate?)  
    ADM - define (CDE & SBE), begin to calculate  
Data Collection Systems - design  
Transparency and Reporting - clarity

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**Future SFA Formula**  
2015 School Year and beyond

- Implementation of:
  - New student count – ADM – change in  
students counted (2017-18 takes effect)
  - New factors for At-Risk and English  
Language Learners (new definitions) – how  
used in calculations?
  - New Local State Share
  - New “categories” for some school districts
  - Categoricals / Part of 43%

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**Future SFA: Changes in Revenue**

- No longer begin with a “base” amount and  
inflationary increase
- Education funding determined by 43% of  
revenues collected on sales, income and  
excise (in place as of December 2012) –  
transferred to **State Education Fund**
- **State Education Achievement Fund** created  
for new income tax stream (2 tier, flat tax)
- **What is the difference between these two  
funds? How can funds be used? Who decides?**

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### Future SFA: New “Categories”

1. Size Adjustment
2. Hold Harmless
3. Floor Funding
4. Above Floor
5. At Risk – Floor Adjustment
6. No Adjustment
7. Local Share Change

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### Future SFA: 2015-2020

- New district calculations
- Mill Levy Override options?
- Local Share vs. Mill Levy Override
- Planning for future
- At-Risk and ELL concentrations
- Property wealth
- Income wealth

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### Other Components to 213

- Costing Out
- Return on Investment
- New reporting requirements
- Transparency at school level
- Override options

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Comments?

Questions?

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