School Finance
- Past - Present - Future -

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Current School Finance Act
(slide 1 of 2)
• Base Amount
• Adjustments for Size, COL, At-Risk, personnel factor
• Categoricals – English Language Learners, Special Education, Gifted and Talented, Transportation, Career and Technical

SFA = School Finance Act

Current School Finance Act
(slide 2 of 2)
• Yearly inflationary adjustments
• Yearly enrollment adjustments
• Counting of students – October window – who is counted – Pre K, Kindergarten .58
• Maintenance of Effort – State Education Fund
What Happens in 2013-2014
Current SFA Formula Remains in Place
Election November 2013 - if passes:
Provide one year of transition - Aspects to be defined (Legislature, JBC, CDE, SBE, district input):
- One time dollars (how to allocate?)
- ADM - define (CDE & SBE), begin to calculate
- Data Collection Systems - design
- Transparency and Reporting - clarity

Future SFA Formula
2015 School Year and beyond
- Implementation of:
  - New student count – ADM – change in students counted (2017-18 takes effect)
  - New factors for At-Risk and English Language Learners (new definitions) – how used in calculations?
  - New Local State Share
  - New “categories” for some school districts
  - Categoricals / Part of 43%

Future SFA: Changes in Revenue
- No longer begin with a “base” amount and inflationary increase
- Education funding determined by 43% of revenues collected on sales, income and excise (in place as of December 2012) – transferred to State Education Fund
- State Education Achievement Fund created for new income tax stream (2 tier, flat tax)
- What is the difference between these two funds? How can funds be used? Who decides?
Future SFA: New “Categories”

1. Size Adjustment
2. Hold Harmless
3. Floor Funding
4. Above Floor
5. At Risk – Floor Adjustment
6. No Adjustment
7. Local Share Change

Future SFA: 2015-2020

- New district calculations
- Mill Levy Override options?
- Local Share vs. Mill Levy Override
- Planning for future
- At-Risk and ELL concentrations
- Property wealth
- Income wealth

Other Components to 213

- Costing Out
- Return on Investment
- New reporting requirements
- Transparency at school level
- Override options