Important Stuff

Spelling—ARVESCHOUG

Pronunciation—R-ves-scow

ARVESCHOUG BIRD--HOW IT WORKS:

- General Fund Total Funds Available
- General Fund Obligations (Outside 6% Limit)
- General Fund 4% Reserve
- General Fund 4% Appropriations
- SB 95-1: Diversion to HUTF
- General Fund Excess Reserve (1/3 to Capital Construction, 2/3 Transportation)
WHY THE GENERAL ASSEMBLY CAN MAKE THIS CHANGE

TABOR’s “Weakening” Provision:
“Other limits on district revenue, spending, and debt may be weakened only by future voter approval”
Colorado Constitution, Article 10, Section 10.1

WHY THE GENERAL ASSEMBLY CAN MAKE THIS CHANGE

The Arveschoug-Bird provision is not a spending limit.

WHY NOW?

How Removing the Arveschoug-Bird Maximizes the Federal Stimulus
General Fund Appropriations
General Fund Operations Spending
General Fund Revenue Based on Adjusted Revenue Estimate

Simplified Example of The Ratchet Effect of 6% Spending Directive

General Fund Appropriations
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WHY NOW?

How It Improves Colorado’s Fiscal Future

General Fund Revenue Outlook
December 2008 Forecast

Prepared by Natalie Mullis, Colorado Legislative Council Staff
WHAT CAN YOU DO?

Action Items:
1. Organization/Personal Endorsements
2. Newsletters & Outreach Communications
3. Letters to the Editor
4. Talk to Legislators and State Leaders
5. Stay Engaged

How do we talk about this plan?

Here is our plan:

- Soften the blow for suffering families and create jobs to get every Coloradoan back to work.
- Thoughtfully cut the budget as required by the Constitution
- Position Colorado for a quick and strong recovery