

MAXIMIZING THE STIMULUS

REMOVING THE ARVESCHOUG PROVISION



COLORADO FISCAL
POLICY INSTITUTE

FEBRUARY 2, 2009

Important Stuff

Spelling—ARVESCHOUG

Pronunciation— R-ves-scow

General Fund Total
Funds Available



ARVESCHOUG BIRD-- HOW IT WORKS

General Fund Obligations
(Outside 6% Limit)



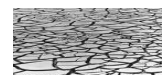
General Fund 4%
Reserve



General Fund 6%
Appropriations



SB 97-1
Diversion to HUTF



General Fund Excess Reserve
(1/3 to Capital Construction,
2/3 Transportation)

WHY THE GENERAL ASSEMBLY CAN MAKE THIS CHANGE

TABOR's "Weakening" Provision:

"Other limits on district revenue, spending, and debt may be weakened only by future voter approval"

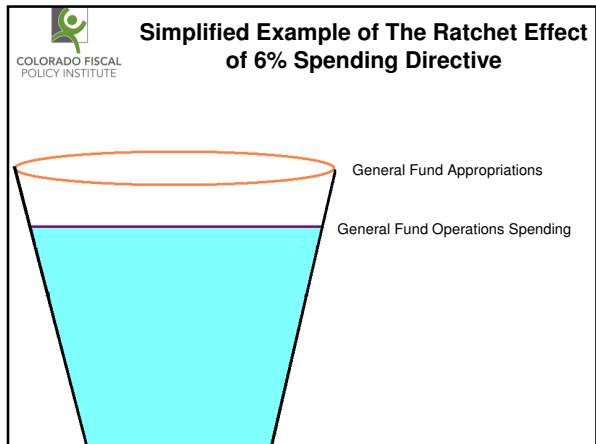
Colorado Constitution, Article 10, Section 10.1

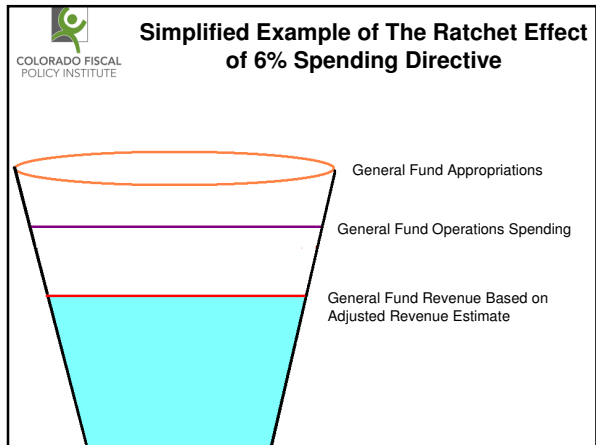
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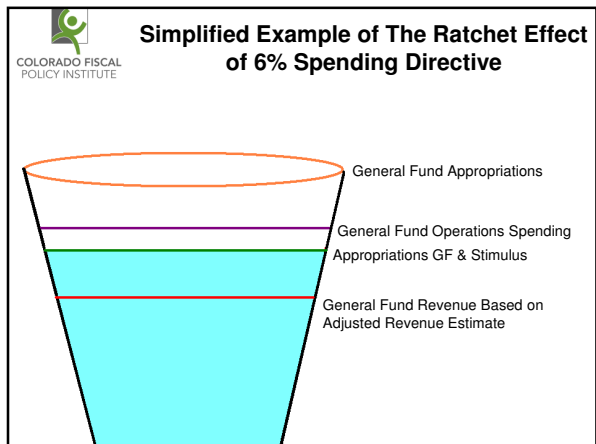
The Arveschoug-Bird provision is not a spending limit.

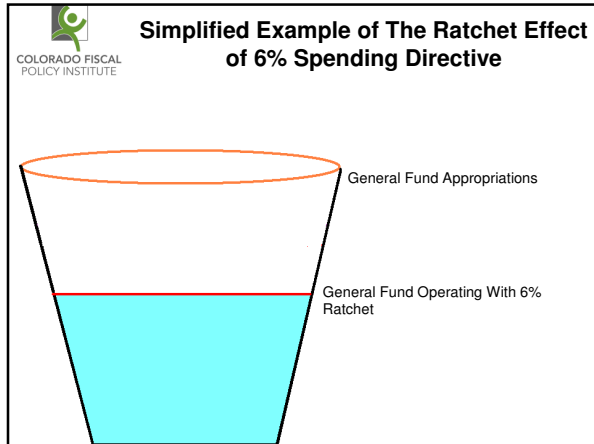
WHY NOW?

How Removing the Arveschoug-Bird Maximizes the Federal Stimulus



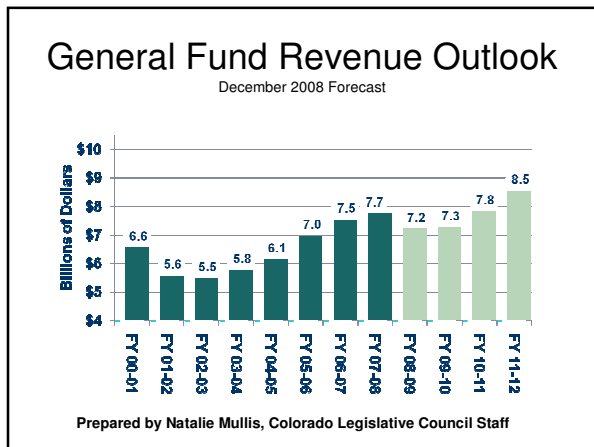




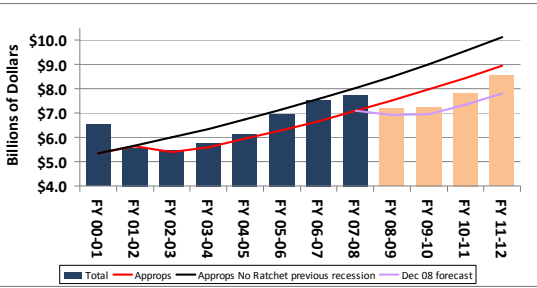


WHY NOW?

How It Improves Colorado's Fiscal Future



General Fund Revenue and Appropriations



Prepared by Natalie Mullis, Colorado Legislative Council Staff

WHAT CAN YOU DO?

Action Items:

1. **Organization/ Personal Endorsements**
2. **Newsletters & Outreach Communications**
3. **Letters to the Editor**
4. **Talk to Legislators and State Leaders**
5. **Stay Engaged**

How do we talk about this plan?

Here is our plan:

- Soften the blow for suffering families and create jobs to get every Coloradoan back to work.
- Thoughtfully cut the budget as required by the Constitution
- Position Colorado for a quick and strong recovery
