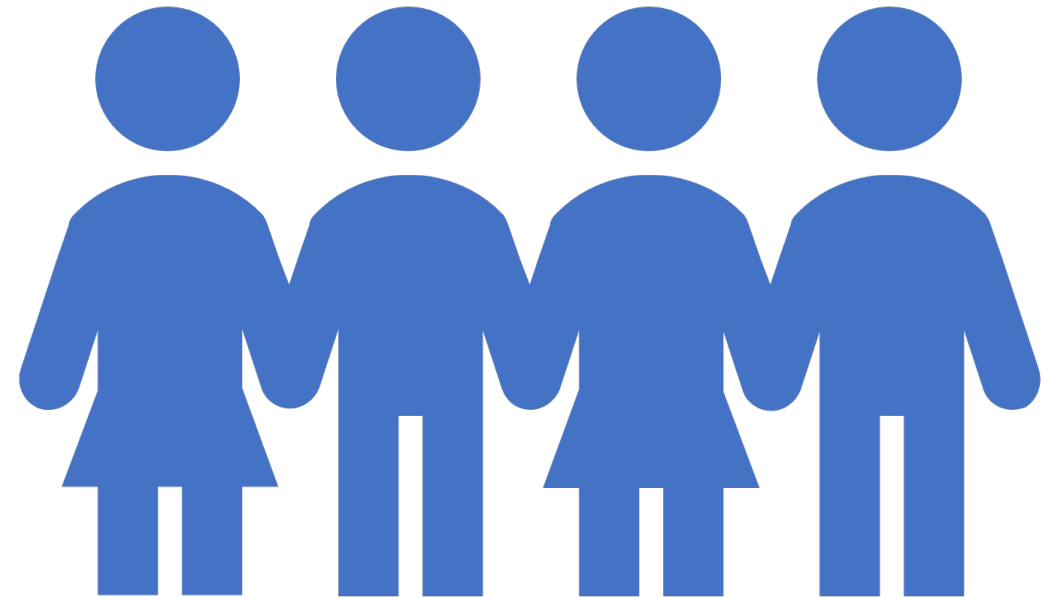


**Estes Park School Board
Presentation:
What's on the 2020 Ballot
and the Potential Impact
on Education**



Tracie Rainey, Executive Director
Colorado School Finance Project
October 13, 2020

School Funding Context: Estes Park

- 1,072 Funded Pupil Count*
- 459 Students qualify for Free or Reduced Lunch Program*
- Per Pupil Revenue: \$11,945*
- Total Program mills: 20.549
- Override mills: 7.024
- ‘De-bruced’ in 2000-01
 - Mills at time of ‘de-brucing’: 28.534
- 1 mill raises \$442,448 or \$404 per student

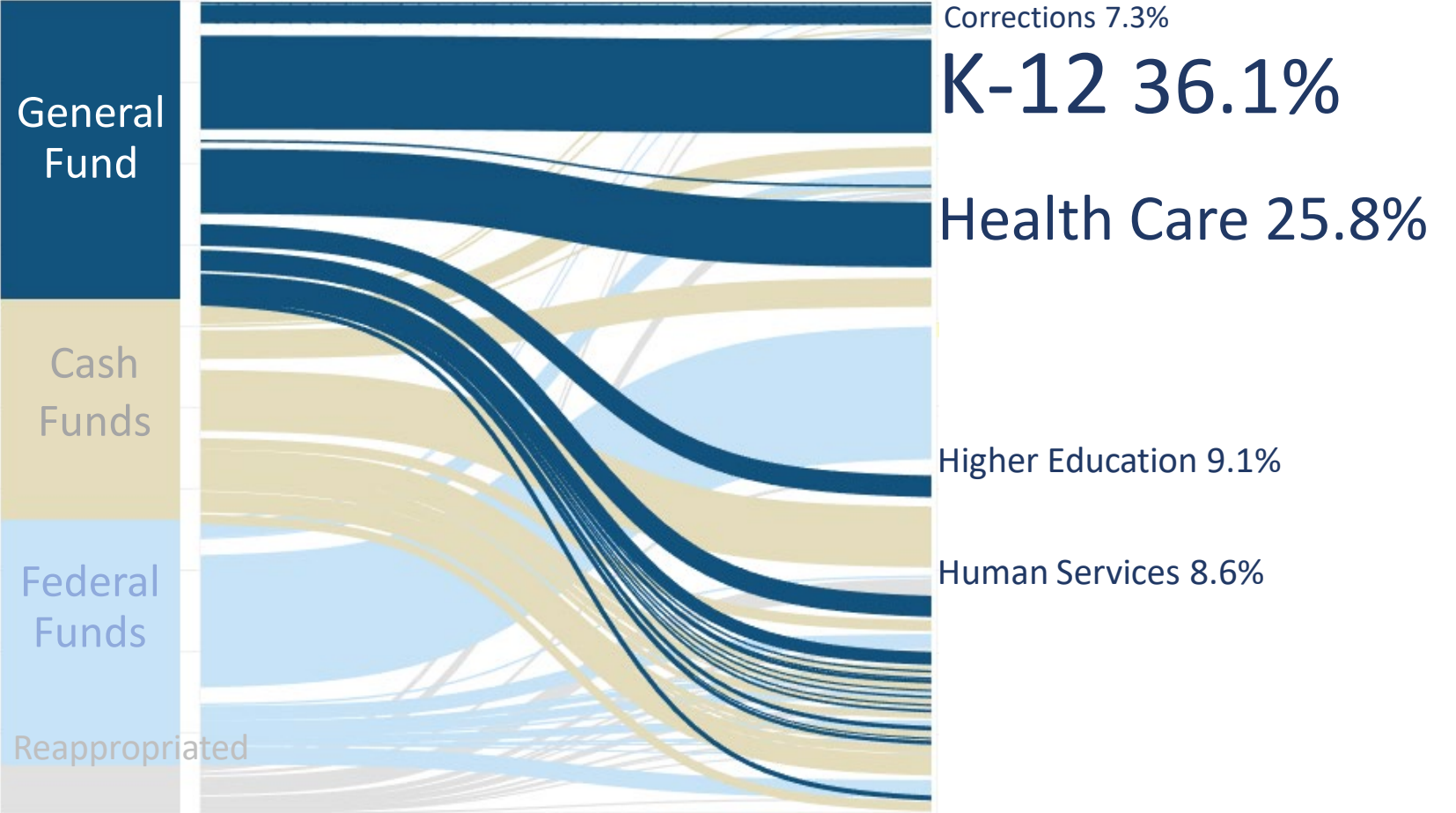
*Data from CSFP Profile Report for Estes Park

General Fund Budget

FY 2019-20: \$12.2 Billion*

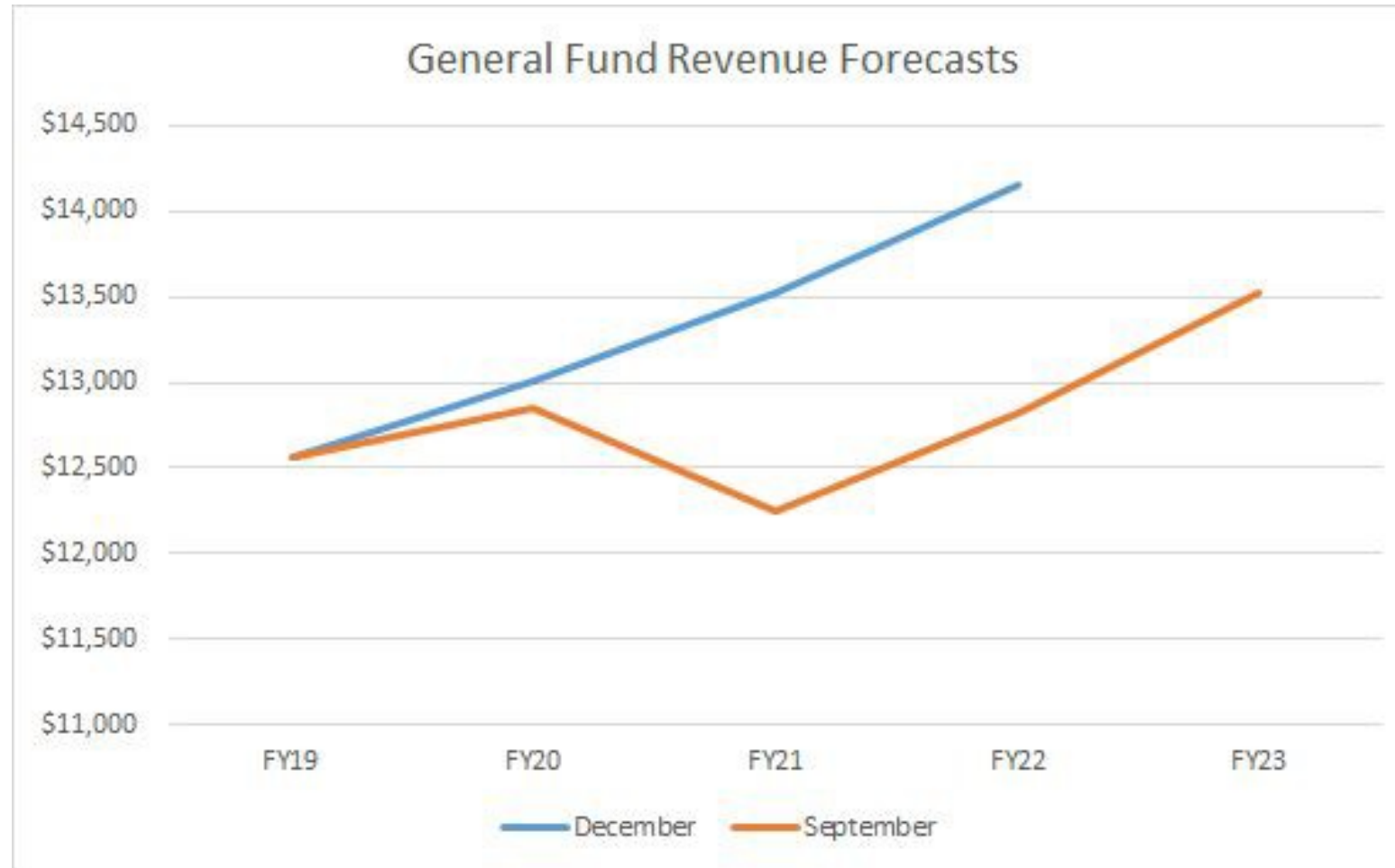
Fund Source

Spending by Department



Data source: Joint Budget Committee Staff, Budget in Brief. *Subject to change with 2020 legislation.

General Fund outlook still poor



General Fund Budget Gap Remains

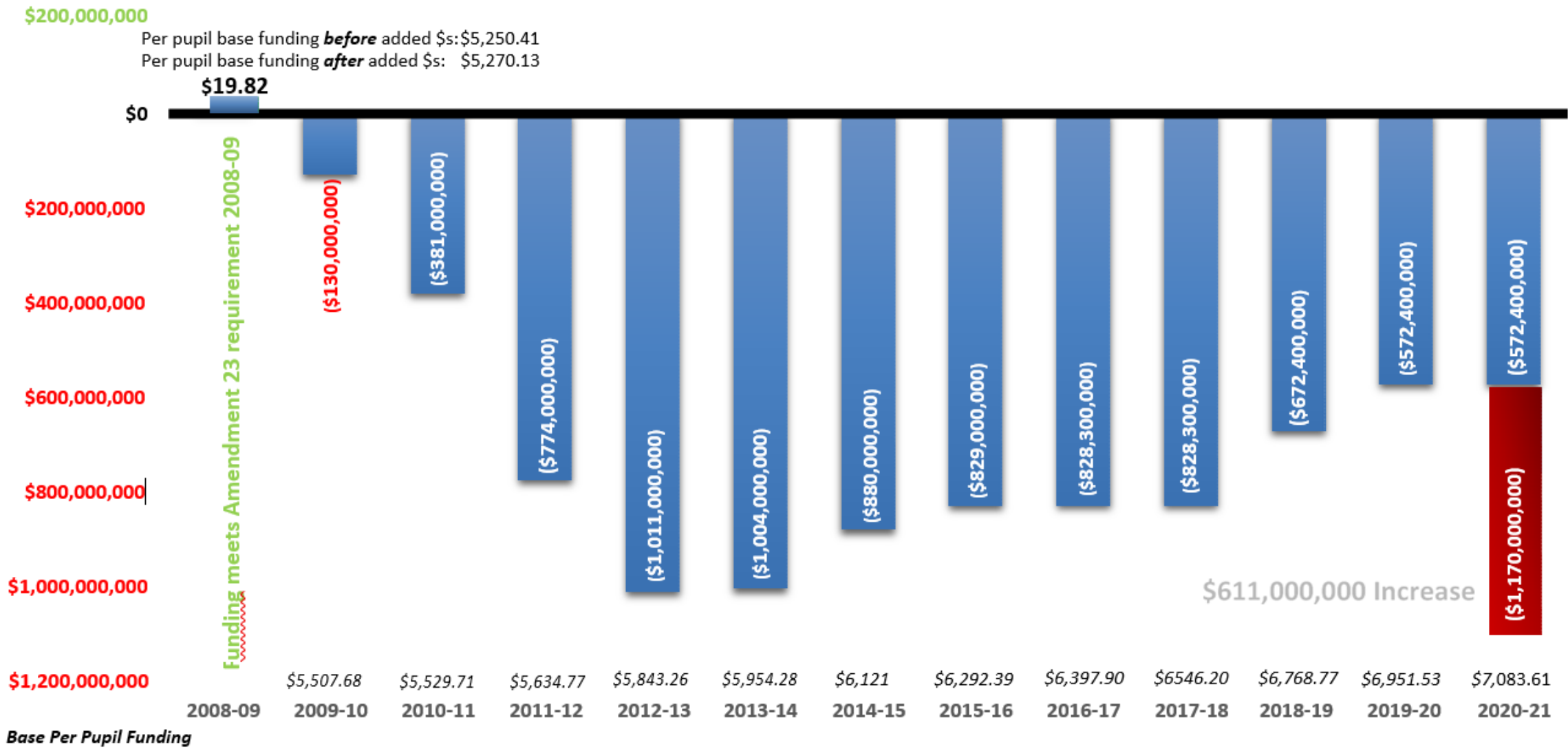
	FY22	FY23	2-yr gap
FY revenue avail for appropriation*	12.1	12.4	
Spending pressures (minimum)	13.7	14.6	
Budget gap	-1.6	-2.2	-3.8

*Expected new revenue in the fiscal year, after deduction for statutory reserve and spending outside the limit





2008-2021 Budget Stabilization Factor: Reflects passage of HB20-1418



What is on
the Ballot
that could
impact
Education
funding

- Amendment B-
Gallagher Amendment
- Proposition EE-
Nicotine and Vaping Tax
- Proposition 116-
State Income Tax Reduction

Amendment B: Gallagher Amendment

- What is it?- Removes the 45/55 split between residential and commercial property tax collection
- Impact on Education Funding: \$500 million impact on local share for K-12 state to backfill – currently state does not have capacity to backfill

Fiscal Note: https://cosfp.org/wp-content/uploads/C_SCR001_00.txt-1.pdf

Proposition EE: Nicotine and Vaping Tax

- What is it?- Tax on cigarettes, tobacco products including vaping products
- \$25 - \$30 - \$35 million for rural schools for first 3 years
- \$s then go to fund universal preschool

Fiscal Note: <https://cosfp.org/wp-content/uploads/HB20-1427-Fiscal-Note.pdf>

Proposition 116: State Income Tax Reduction

- What is it?- A reduction in the state's flat income tax from 4.63 to 4.55
- Impact on Education Funding:
Could reduce general fund by \$80 million in current budget year, then about \$160 million annually going forward. Currently state can't backfill that loss

Fiscal Impact: <https://cosfp.org/wp-content/uploads/Prop-116-Fiscal-Impact-Blue-Book.pdf>

Questions?

Tracie Rainey

T.Rainey@cosfp.org

303-860-9136

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