Education Funding 2021-22

Public School Finance SB21-268

- $77M for reduced-lunch students and Emerging Bilingual students who are also at-risk
- Changes school finance formula by expanding at-risk definition to include reduced lunch and adds .08 weight for ELL students
- Establishes an Interim School Finance Committee, commissions a study on how to measure poverty and at-risk students, will look at COLA and rural funding, and if Special Education should be in formula.

HB21-1325 Funding Public Schools Formula

- Reduces local share contribution by $51M in year 1 and $55.3M in year 2

SB21-293- Property Tax Reclassification and Assessment Rates

- Establishes Department of Early Childhood

HB21-205 Long Bill

- $479M for Budget Stabilization Factor
- $160M for BEST
- $250,000 for suicide prevention program

HB21-1164- Total Program Mill Levy Tax Credit

- $6.9M for Categorical funding ($361M total)
- $10M for Special Education

HB21-1304- Early Childhood System

- Establishes Department of Early Childhood

ESSER I - $120M Use by 9/30/2023

ESSER II - $519M Use by 9/30/2024

ESSER III - $1.16BB Use by 9/30/2024

Universal Pre-K in 2022-23

Colorado Supreme Court affirmed in interrogatory opinion on 5.24.2021

Allows CDE to raise a school district mills 1 mill a year for 19 years until:
1. Number of mills needed to fund total program;
2. Number of mills levied when district received voter approval; or
3. Reach 27 mills.

HB21-1325 Property Tax Reclassification and Assessment Rates

- $493,907 Local Accountability Systems Grant
- $2.5M K-S Social Emotional Health Pilot Program
- $3M Behavioral Health Care Professionals Grant

$1.75M Concurrent Enrollment Grant Program

- $77M for reduced-lunch students and Emerging Bilingual students who are also at-risk
- $1M for bullying prevention program
- $250,000 for John Buckner Automatic Enrollment in Advanced Courses Grant

$1.75M Career Development Success Programs

- $375,807 for School Leadership Pilot Program
- $800,000 for 9th Grade Success
- $280,730 for Accelerated College Opportunity Exam Fee Grant

$1.75M Concurrent Enrollment Grant Program

- $493,907 Local Accountability Systems Grant
- $2.5M K-S Social Emotional Health Pilot Program

$3M Behavioral Health Care Professionals Grant

Federal COVID Assistance $s

- CARES Act: $150M from Governor- Use by 9/30/2022
- Coronavirus Relief Fund (CRF): $510M Use by 12/31/2021

Grants in Bold use ARPA $s