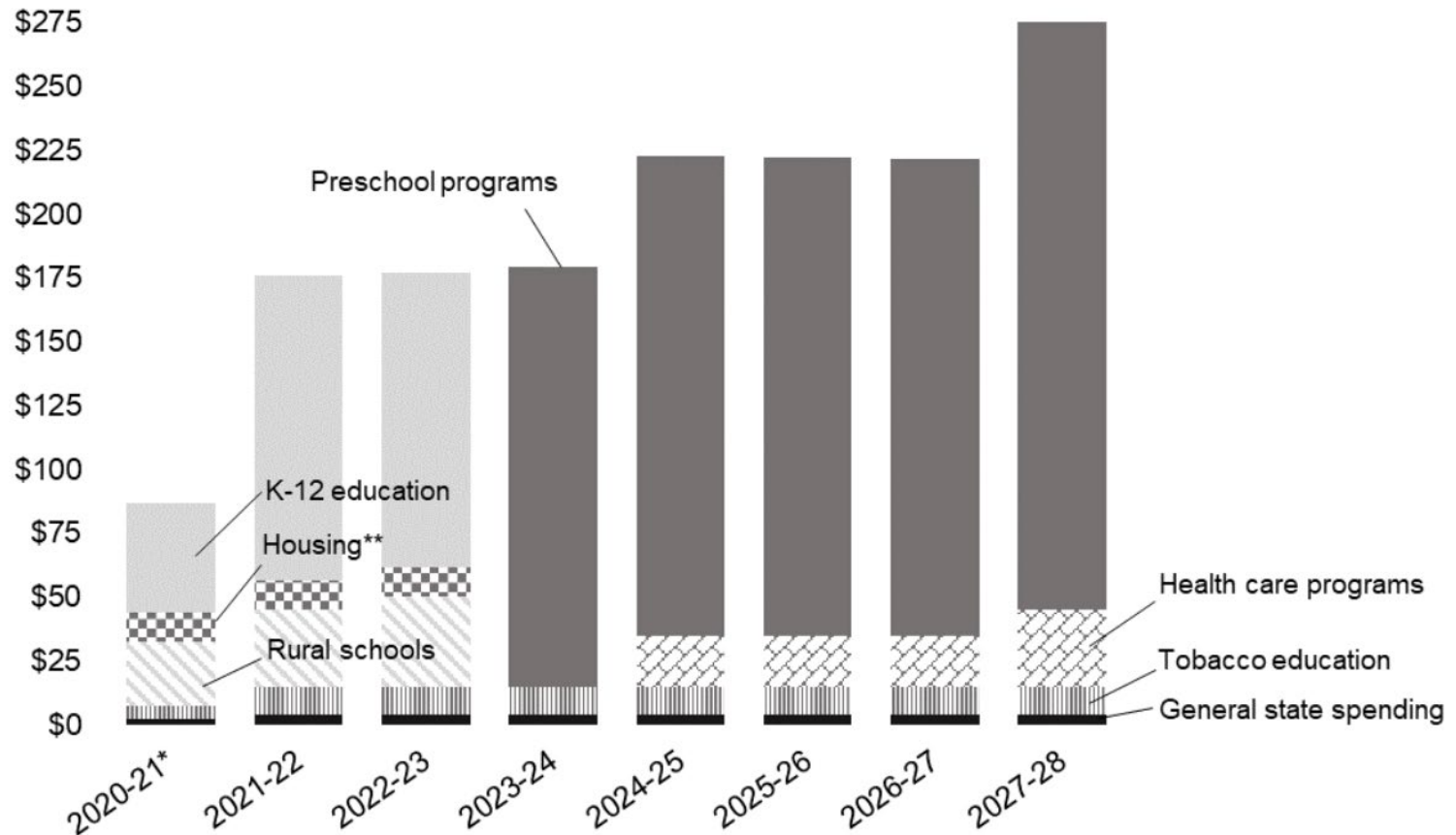


Proposition EE Distribution

Figure 1
Distributions of New Tax Revenue
Millions of dollars, by budget year

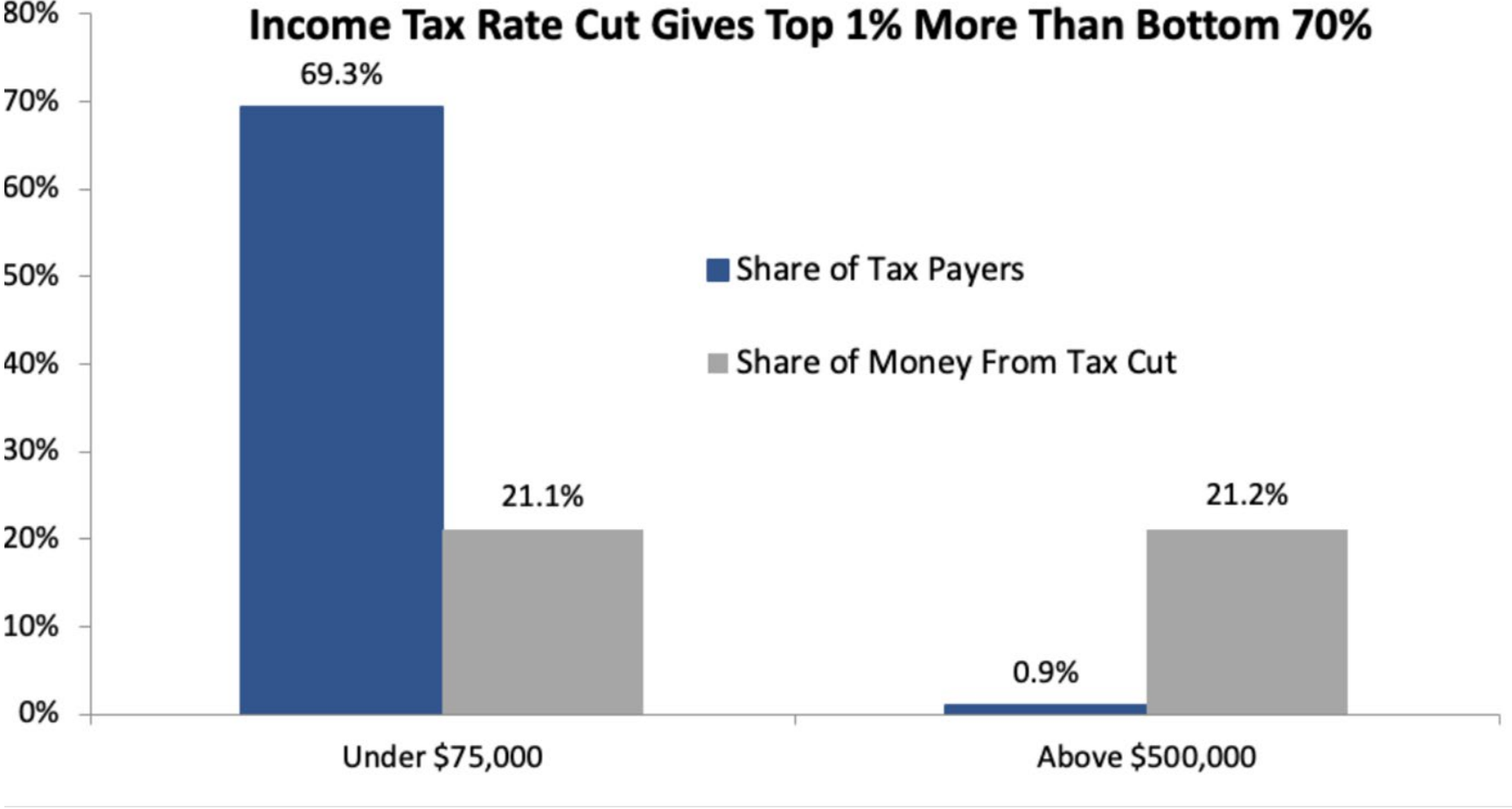


Prop 116 – Reduction by Income

Adjusted Gross Income	Taxable Income	Income tax at 4.63%	Income tax at 4.55%	Less in Income Taxes at 4.55%
\$25,000	\$4,605	\$213	\$210	\$4
\$50,000	\$30,273	\$1,402	\$1,377	\$24
\$60,000	\$35,044	\$1,623	\$1,595	\$28
\$90,000	\$68,740	\$3,183	\$3,128	\$55
\$150,000	\$124,729	\$5,775	\$5,675	\$100
\$200,000	\$181,141	\$8,387	\$8,242	\$145
\$300,000	\$271,712	\$12,580	\$12,363	\$217
\$1,000,000	\$905,707	\$41,934	\$41,210	\$725
\$5,000,000	\$4,528,533	\$209,671	\$206,048	\$3,623

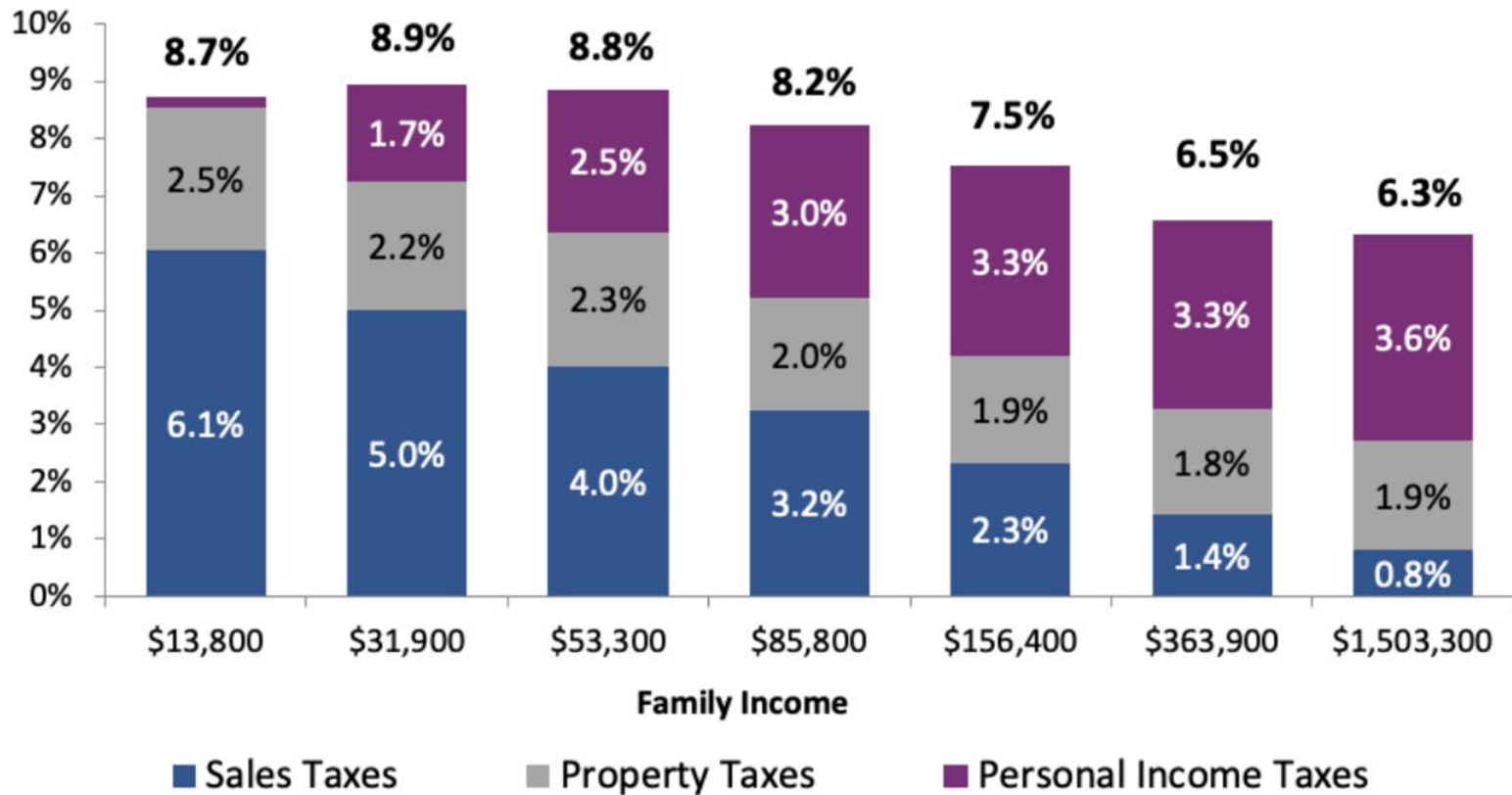
Source: CFI Tax Simulator

Proposition 116 - Distribution



Existing Inequities of the Tax Code

Lower Income Coloradans Pay Higher Share of Income in State and Local Taxes
Share of Income Paid in State and Local Taxes in Colorado



Source: Institution of Taxation and Economic Policy 2018