



TO: State Board of Education

FROM: Division of School Finance and Operations

DATE: October 21, 2020

RE: CDE Budget Revised Reductions for FY 2021-22

At the October 22nd special board meeting, the state board will be asked to vote on a revised budget submission for the FY2021-22 fiscal year which is due to the Joint Budget Committee on Nov. 2.

The FY 2021-22 budget continues to evolve as the economic forecast changes. After the October State Board of Education meeting, the department learned that the revenue forecast may be trending more positive.

The State Board of Education voted to reduce the overall Colorado Department of Education Budget by 10% on October 8th, in part to demonstrate alignment with other state agencies and school districts. Now that the forecasting numbers are improving, the department has discussed potentially revising the Board's budget submission in advance of the submission deadline. In creating the revised reductions, for the Board's consideration, department staff used the priorities for restoration from the [October board presentation](#). There is a strong emphasis on restoring programs that directly impact students and student learning.

For additional information, including the specific adjustments, please see BoardDocs. The rows highlighted in gray in the spreadsheet indicate where adjustments have been proposed. The adjusted amounts are shown in column E.

