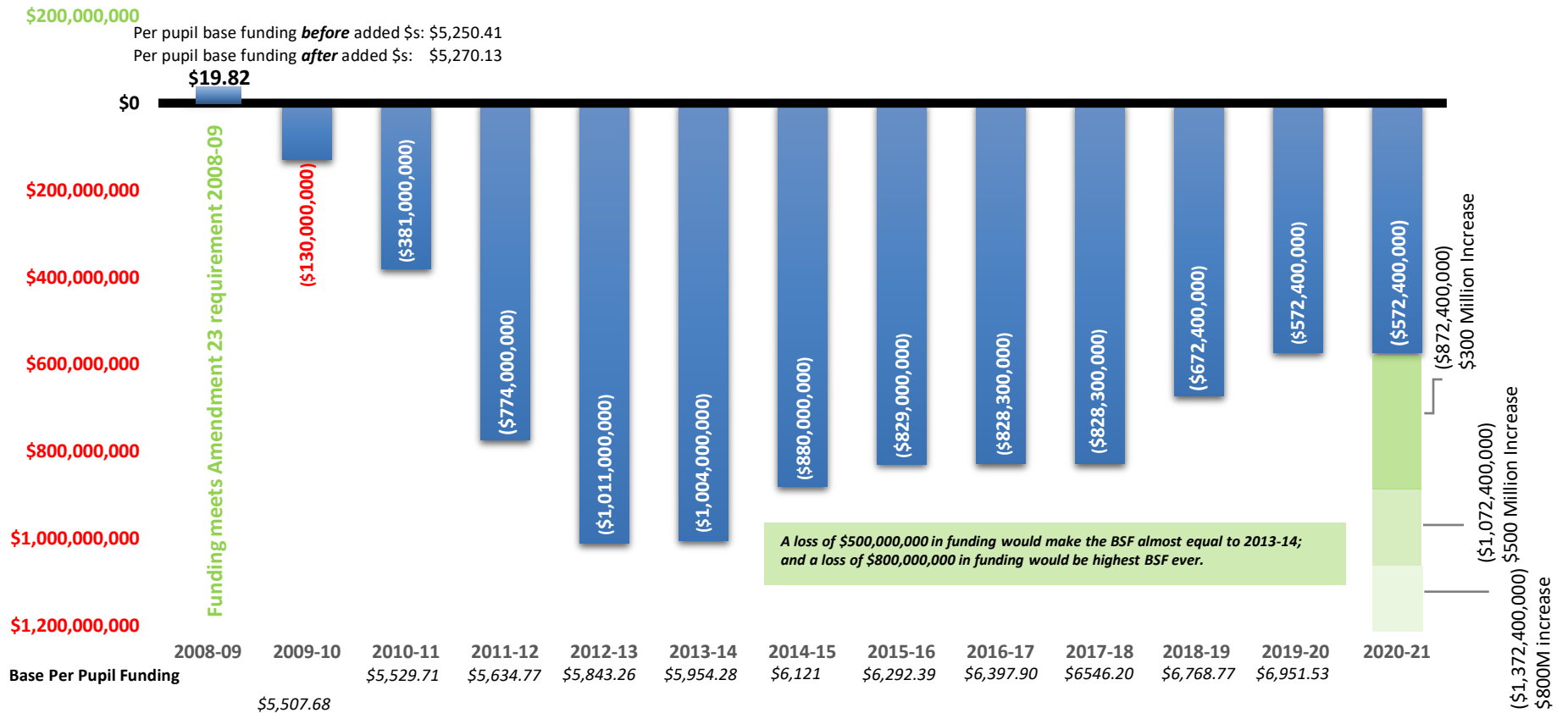


2008-2021 Budget Stabilization Factor: Looking at Potential Consequences in 2020-21



The 2008-09 school year was the first year that education funding met the full requirements of Amendment 23. In fact, education received an additional \$19.82 per pupil. This was also the year the Great Recession hit Colorado’s economy. Beginning with mid-year cuts of \$130,000,000 in 2009-10, education funding in Colorado has been hit hard for over a decade. The Budget Stabilization Factor **reduced the greatest** amount of education funding in the 2012-13 school year, resulting in more than \$1 billion subtracted from school budgets. Since then Colorado’s legislature has slowly reduced the impact of the Budget Stabilization Factor with the most recent year resulting in about \$572.4 million being taken from education.