

Assessed Valuation Forecast

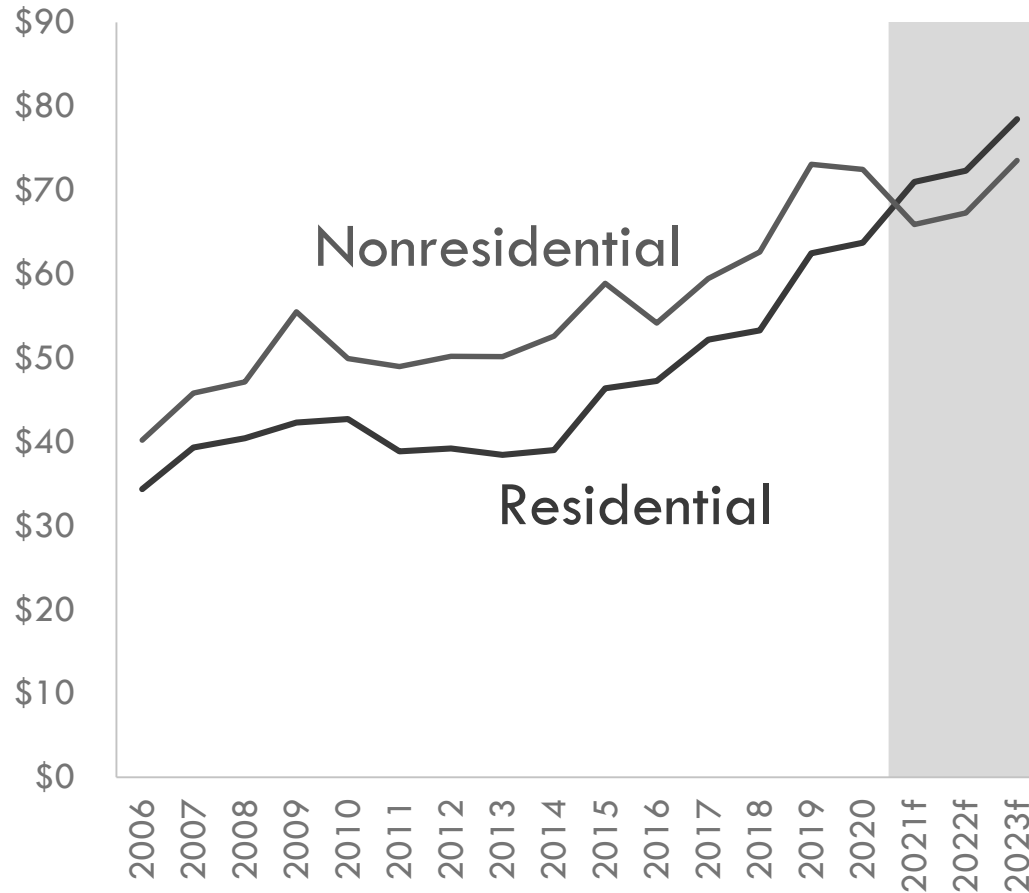


2021 is a reassessment year

- **Residential, commercial, and industrial** actual values as of June 30, 2020
 - Assessors may not consider changes to market conditions after the assessment date
 - Next reassessment in 2023, based on values as of June 30, 2022
- **Natural resource** production for calendar year 2020
- **Gallagher Amendment** would have required a new residential assessment rate to be set for the 2021-2022 reassessment cycle this session

Assessed Values in Colorado

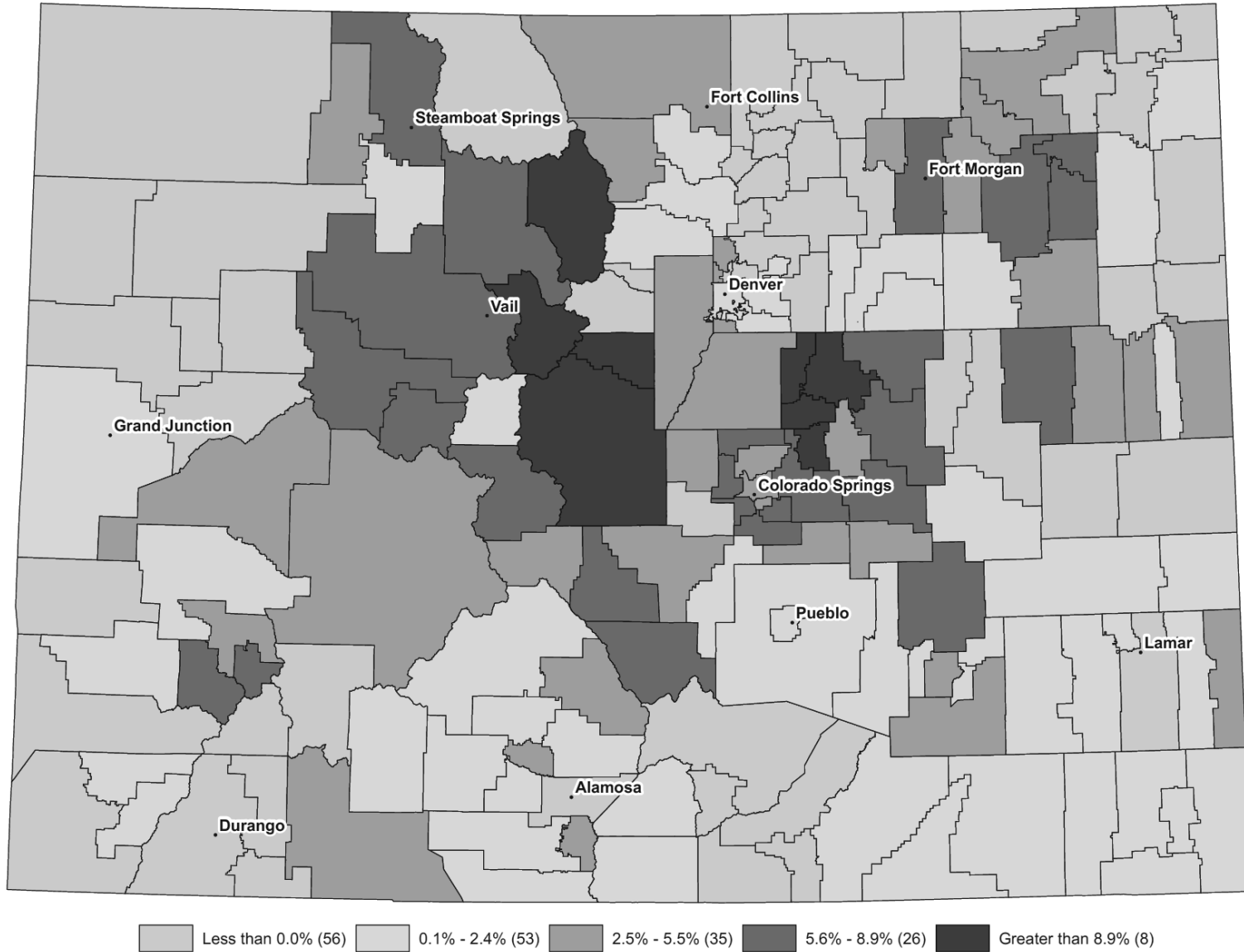
Dollars in Billions



Year	Total Assessed Value	Percent Change
2014	\$91.6	3.3%
2015	\$105.3	15.0%
2016	\$101.4	-3.7%
2017	\$111.6	10.1%
2018	\$115.9	3.8%
2019	\$135.6	17.0%
2020	\$136.2	0.5%
2021f	\$136.9	0.5%
2022f	\$139.6	2.0%
2023f	\$152.0	8.9%

Source: Colorado Division of Property Taxation and Legislative Council Staff December 2020 forecast (f).

Change in Total Assessed Values by School District 2020 to 2021



Source: Colorado Legislative Council Staff December 2020 Forecast.