

COLORADO SCHOOL FINANCE PROJECT

Support Children - Support The Future

2024 State Profile Data - Highlights

(2022-23 audited data)

Third year of COVID 19 Pandemic

Changes in Pupil Membership

From 2017-18, there has been a 1.7% increase in funded pupils in Colorado but a decline of 3.2% in membership. There was a decrease in funded pupil count and decrease in membership between 2021-22 and 2022-23 (reflects pandemic conditions).

Increase in Dollars: Per Pupil Spending*

\$1,279 more spending per pupil between 2021-22 and 2022-23 (from \$14,191 to \$14,419 after adjusting for inflation)

*Includes categorical dollars, mill levy overrides, all grants, with the exception of BEST, and federal dollars.

Increase in Per Pupil Revenues*

9.4% increase in revenue between 2021-22 and 2022-23 (adjusting for inflation).

*Includes mill levy overrides and all grants, with the exception of BEST

Average Colorado Teacher Salary

- Colorado's Average teacher salary for 2022-23 was \$63,224
- Increased more than \$10,000 between 2017-18 and 2022-23
- After adjusting for inflation: 2022-23 was about \$352 above 2017-18 average salary
 - Average CO teacher salary is \$6,320 below the national average
- Adjusted for inflation CO teacher salaries are nearly \$14,800 less than 1992-93

COLORADO SCHOOL FINANCE PROJECT

Support Children - Support The Future

Budget Stabilization Factor Statewide Total: 2009-2010 to 2024-2025

