

LEGISLATIVE AND DISTRICT SAMPLE BUDGET TIMELINE FOR FISCAL YEAR 2022-23

	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
State			2022-23 Revenue Forecasts (State and Legislative Council)		Governor's Budget for 2022-23	2022-23 Revenue Forecasts (State and Legislative Council)		Denver/Boulder /Greeley CPI Released (Inflation Rate)	2022-23 Revenue Forecasts (State and Legislative Council)			2022-23 Revenue Forecasts (State and Legislative Council)
Legislature	<i>Colorado Legislature Convenes - January 2023- May 2023</i>											
						CDE releases October enrollment count for current fiscal year. Districts certify assessed valuation (certified local share)	Supplemental Process*: adjustment to 2022-23 funding based upon actual October 2021 enrollment count & certified local share			Legislature determines 2022-23 School Finance revenue for upcoming Fiscal Year (using estimated student count, estimated local share of revenue - adjustments will be made during January 2023 Supplemental Process)		
District Administration		Plan budget calendar for 2022-23. Receives preliminary assessed valuation from county assessor.		2023 October Student Count	2022 Mill or Bond election – <i>Odd years: School Board election</i>	Receive final assessed valuation from county assessor.				Begin District staffing decisions for 2023-24	Staffing decisions, preliminary 2023-24 budget must be presented	Adopt budget for 2023-24
Board of Education		Long-range budget forecast discussions. Decision due for September Mill, Bond election or Board election (<i>board elections odd numbered years</i>)	Receive and approve quarterly financials		Swear in elected board members (<i>Odd Years</i>)	Certify mill levy and property tax collection figures to county commissioner. Revise 2022-23 (current year) budget. Receive and approve quarterly financials		Receive budget update.	Receive and approve quarterly financials. Approve 2023-24 capital projects	Begin District staffing decisions for 2023-24	Staffing decisions, preliminary 2023-24 budget must be presented.	Adopt 2023-24 budget. Receive and approve quarterly financials.
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*Supplemental Process: Adjustments for October enrollment count and estimated local share. Desired outcome is to increase revenue to reflect enrollment changes and local property tax collections. When the state does not pick up the new dollars needed it is taken back from a school district via a mid-year rescission.