

LEGISLATIVE AND DISTRICT SAMPLE BUDGET TIMELINE FOR FISCAL YEAR 2021-22

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
<b>State</b>			2022-23 Revenue Forecasts (State and Legislative Council)		Governor's Budget for 2022-23	2022-23 Revenue Forecasts (State and Legislative Council)		Denver/Boulder /Greeley CPI Released (Inflation Rate)	2022-23 Revenue Forecasts (State and Legislative Council)			2022-23 Revenue Forecasts (State and Legislative Council)
<b>Legislature</b>	<i>Colorado Legislature Convenes - January 2022- May 2022</i>											
						CDE releases October enrollment count for current fiscal year. Districts certify assessed valuation (certified local share)	Supplemental Process*: adjustment to 2020-21 funding based upon actual October 2020 enrollment count & certified local share		Legislature determines 2021-22 School Finance revenue for upcoming Fiscal Year (using estimated student count, estimated local share of revenue - adjustments will be made during January 2022 Supplemental Process)			
<b>District Administration</b>		Plan budget calendar for 2021-22. Receives preliminary assessed valuation from county assessor.		2021 October Student Count	2021 Mill or Bond election – <i>Odd years: School Board election</i>	Receive final assessed valuation from county assessor.				Begin District staffing decisions for 2022-23	Staffing decisions, preliminary 2022-23 budget must be presented	Adopt budget for 2022-23
<b>Board of Education</b>		Long-range budget forecast discussions. Decision due for September Mill, Bond election or Board election ( <i>board elections odd numbered years</i> )	Receive and approve quarterly financials		Swear in elected board members ( <i>Odd Years</i> )	Certify mill levy and property tax collection figures to county commissioner. Revise 2021-22 (current year) budget. Receive and approve quarterly financials		Receive budget update.	Receive and approve quarterly financials. Approve 2022-23 capital projects	Begin District staffing decisions for 2022-23	Staffing decisions, preliminary 2022-23 budget must be presented.	Adopt 2022-23 budget. Receive and approve quarterly financials.
	<b>Jul-21</b>	<b>Aug-21</b>	<b>Sep-21</b>	<b>Oct-21</b>	<b>Nov-21</b>	<b>Dec-21</b>	<b>Jan-22</b>	<b>Feb-22</b>	<b>Mar-22</b>	<b>Apr-22</b>	<b>May-22</b>	<b>Jun-22</b>

\*Supplemental Process: Adjustments for October enrollment count and estimated local share. Desired outcome is to increase revenue to reflect enrollment changes and local property tax collections. When the state does not pick up the new dollars needed it is taken back from a school district via a mid-year rescission.