COLORADO SCHOOL FINANCE PROJECT

Support Children - Support The Future

2020 State Profile Overview

(2018-19 audited data)

STUDENTS (Table 1)

- Enrollment continues to increase, but slower than prior years a little more than **5,000** funded students between 2017-18 and 2018-19.
 - The increase between 2016-17 and 2017-18 was just over 6,100 funded students.
 - o The increase between 2015-16 and 2016-17 was just over 5,600 funded students.
- Students in special education are 11% of the population- below the national average of 13%.
- Students eligible for free/reduced lunch Almost 43% of students qualify for Free or Reduced-Price Lunch.
 - o Free price lunch students have been about 35% for the past 5 years, 2013-14 to 2018-19.
 - o Reduce price lunch remained stable at 8.2% of students qualifying for this service.
- Emergent Bilinguals*
 - In 2013-14, the State increased the number of students eligible for funding with no increase in total funding.
 - Percent of students being funded decreased 0.4% between 2017-18 and 2018-19 to 14.4% of all students.
- Gifted and Talented students remained constant at 7.7% in 2017-18 and 2018-19.

TEACHERS (Table 2)

- Colorado teachers has hovered at 60 teachers for 1,000 students for 2017-18 and 2018-19. It was 60.5 in 2013-14.
 - Colorado has been consistently below the national average of teachers per 1,000 students.
 The national average is 63 teachers per 1,000 students. in 1992-93 Colorado was above the national figures.
- Colorado's average salary increased from 2017-18 to 2018-19 to \$52.7K to \$54.9K a \$2,249 increase. However, adjusting for inflation: Colorado's 2018-19 salary remains almost **\$1,500** below 2013-14 a 2.5% decrease over time.
 - o Colorado teacher average salary in **2018-19** is more than \$7,350 below the national average.

PER PUPIL SPENDING AND REVENUES – Adjusted for inflation (Table 3)

- Adjusting for inflation between 2013-14 and 2018-19:
 - Per Pupil Spending increased to \$11,420. This remains more than \$1,500 below the national average.
 - o About \$2,320 more for per pupil revenue between 2013-14 and 2018-19

REVENUE and WEALTH (Table 4)

- Between 2013-14 and 2018-19:
 - State revenue grew by 31.4%
 - Local revenue grew by 40.7%, when mill levy overrides are included
 - Personal Income grew by 31.8%
- Budget Stabilization/Negative Factor fell by 33% (\$1B to \$672M) between 2013-14 and 2018-19.
- Colorado's share of personal income used for K-12 education increased by .11 percentage points from 2013-14 to 2018-19. If Colorado's investment of personal income was at the same rate as the **national** average in 2018-19, an additional \$1.5 billion could have been raised for K-12.

^{*}Colorado Department of Education identifies these students as English Language Learners