



Property Taxes

Schools won't lose the estimated \$490 million statewide that would have resulted due to the automatic decrease in Residential Assessment Rate triggered by Gallagher Amendment.

Amendment B

Amendment B **does not bring in new funds** — it prevents a loss in funds to schools and local governments.

Nicotine Tax

Rural Schools and K-12 will receive 2.5 years of additional funding.

	2020-21	2021-22	2022-23
Rural	\$25M	\$30M	\$35M
K-12	\$49M	\$121M	\$115M

Prop EE

There is a **funding cliff in 2022-23** when the funds raised for rural and K-12 schools will no longer be available.

Income Tax Cut

Wealthiest Coloradans benefit the most. If you are in the top 1% - 3% tax bracket (annual income of \$1 million+) you could save thousands of dollars.

Prop 116

Reduces General Fund revenue making it more difficult to fund schools equitably and sustainably.

	2019-20	2020-21	2021-22
	-\$78M	-\$158M	-\$170M

Governor's Proposed Budget (subject to change)

Reverses \$810 million in cuts for 2021-22, restoring the Budget Stabilization Factor to the pre-COVID level of \$572.

Funding is not sustainable — by using one-time dollars, it provides only one year to find a way to prevent falling back off the funding cliff.