

LEGISLATIVE AND DISTRICT SAMPLE BUDGET TIMELINE FOR FISCAL YEAR 2018-19

| | Jul-18 | Aug-18 | Sep-18 | Oct-18 | Nov-18 | Dec-18 | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 |
|--------------------------------|--|---|---|--|---|--|--|---|--|---|---|---|
| State | | | 2019-20 Revenue Forecasts (State and Legislative Council) | | Governor's Budget for 2019-20 | 2019-20 Revenue Forecasts (State and Legislative Council) | | Denver/Boulder /Greeley CPI Released (Inflation Rate) | 2019-20 Revenue Forecasts (State and Legislative Council) | | | 2020-21 Revenue Forecasts (State and Legislative Council) |
| Legislature | <i>HB17-1340: Legislative Interim Committee on School Finance - 2018 Interim</i> | | | | | | <i>Colorado Legislature Convenes - January 2019 - May 2019</i> | | | | | |
| | | | | | | CDE releases October enrollment count for current fiscal year. Districts certify assessed valuation (certified local share) | Supplemental Process*: adjustment to 2018-19 funding based upon actual October 2018 enrollment count & certified local share | | Legislature determines 2019-20 School Finance revenue for upcoming Fiscal Year (using estimated student count, estimated local share of revenue - adjustments will be made during January 2020 Supplemental Process) | | | |
| District Administration | | Plan budget calendar for 2019-20. Receives preliminary assessed valuation from county assessor. | | 2018 October Student Count (10 day window) | 2018 Mill or Bond election - Odd years: School Board election | Receive final assessed valuation from county assessor. | | | | Begin District staffing decisions for 2019-20 | Staffing decisions, preliminary 2019-20 budget must be presented | Adopt budget for 2019-20 |
| Board of Education | | Long-range budget forecast discussions. Decision due for September Mill, Bond election or Board election (board elections odd numbered years) | Receive and approve quarterly financials | | Swear in elected board members (Odd Years) | Certify mill levy and property tax collection figures to county commissioner. Revise 2018-19 (current year) budget. Receive and approve quarterly financials | | Receive budget update. | Receive and approve quarterly financials. Approve 2019-20 capital projects | Begin District staffing decisions for 2019-20 | Staffing decisions, preliminary 2019-20 budget must be presented. | Adopt 2019-20 budget. Receive and approve quarterly financials. |
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*Supplemental Process: Adjustments for October enrollment count and estimated local share. Desired outcome is to increase revenue to reflect enrollment changes and local property tax collections. When the state does not pick up the new dollars needed it is taken back from a school district via a mid-year rescission.