

PUEBLO CITY-COUNTY LIBRARY  
AND  
GALLAGHER AMENDMENT



PUEBLO CITY-COUNTY  
**LIBRARY**  
Ideas • Imagination • Information

TOTAL 2018 ACTUAL VALUE	\$ 8,586,278,362.00	\$ 8,586,278,362.00
ASSESSMENT RATE	7.20%	7.96%
TOTAL 2018 ASSESSED VALUE	\$ 618,212,042.06	\$ 683,467,757.62
PCCLD MILL LEVY	0.005288	0.005288
2018 PCCLD REVENUE	\$ 3,269,105.28	\$ 3,614,177.50

ASSESSED VALUE IMPACT  
ON PCCLD REVENUE

\$ 345,072.22

2017 RESIDENTIAL ACUTAL

\$ 780,496,076.00
\$ 8,756,189.00
\$ 5,584,213.00
\$ 13,569,979.00
\$ 63,142.00
\$ 11,589,441.00
\$ 5,361,702.00
\$ 14,025.00
\$ 5,053,551.00
\$ 6,897,547,144.00
\$ 149,302,005.00
\$ 106,240,381.00
\$ 227,455,008.00
\$ 74,116,534.00
\$ 34,779,382.00
\$ 7,024,850.00
\$ 211,375.00
\$ 110,868,523.00
\$ 139,146.00
\$ 148,105,696.00
<u>\$ 8,586,278,362.00</u>

**LAMB LIBRARY  
2018 BUDGET**

	<u>2016 ACTUAL</u>	<u>2017 ESTIMATED</u>	<u>2017 BUDGET</u>	<u>2018 BUDGET</u>	<u>BUDGET VARIANCE</u>	<u>% INC/DEC</u>
<b>REVENUES</b>						
Fines	7,259	4,018	7,416	4,076	(3,340)	-45%
Replacement Materials	2,324	1,551	1,205	2,220	1,015	84%
Photocopier Fees	10,237	11,599	7,323	10,277	2,954	40%
Miscellaneous Sales	1,125	927	526	504	(22)	-4%
Grants & Gifts	13	1,319	-	-	-	-
<b>TOTAL REVENUES</b>	<u>\$ 20,958</u>	<u>\$ 19,414</u>	<u>\$ 16,470</u>	<u>\$ 17,077</u>	<u>\$ 607</u>	<u>4%</u>
<b>EXPENDITURES</b>						
<b>PERSONNEL</b>						
Salaries	174,341	182,407	183,528	185,149	1,621	1%
PERA	21,892	23,815	24,042	25,365	1,323	6%
Workers Compensation	897	1,010	1,010	1,043	33	3%
Employee benefits	22,109	21,059	21,223	15,890	(5,333)	-25%
Unemployment Compensation	496	530	558	562	4	1%
Medicare Trust	2,396	2,554	2,661	2,685	24	1%
<b>TOTAL PERSONNEL</b>	<u>\$ 222,131</u>	<u>\$ 231,374</u>	<u>\$ 233,022</u>	<u>\$ 230,694</u>	<u>\$ (2,328)</u>	<u>-1%</u>
<b>MATERIALS</b>						
Library Programs	1,017	1,013	1,000	1,000	-	0%
<b>TOTAL MATERIALS</b>	<u>\$ 1,017</u>	<u>\$ 1,013</u>	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>0%</u>
<b>FACILITIES</b>						
Utilities	23,595	24,550	33,457	30,644	(2,813)	-8%
Building Maintenance	21,932	33,891	38,625	38,575	(50)	0%
Insurance	2,891	3,176	3,176	3,278	102	3%
<b>TOTAL FACILITIES</b>	<u>\$ 48,418</u>	<u>\$ 61,617</u>	<u>\$ 75,258</u>	<u>\$ 72,497</u>	<u>\$ (2,761)</u>	<u>-4%</u>
<b>OPERATIONS</b>						
Contract Services	-	62	-	-	-	-
Library supplies	1,640	2,126	2,800	2,550	(250)	-9%
<b>TOTAL OPERATIONS</b>	<u>\$ 1,640</u>	<u>\$ 2,188</u>	<u>\$ 2,800</u>	<u>\$ 2,550</u>	<u>\$ (250)</u>	<u>-9%</u>
<b>INFORMATION TECHNOLOGY</b>						
Telecommunications	1,834	1,929	1,886	-	(1,886)	-100%
<b>TOTAL INFORMATION TECHNOLOGY</b>	<u>\$ 1,834</u>	<u>\$ 1,929</u>	<u>\$ 1,886</u>	<u>\$ -</u>	<u>\$ (1,886)</u>	<u>-100%</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 275,039</u>	<u>\$ 298,122</u>	<u>\$ 313,966</u>	<u>\$ 306,741</u>	<u>\$ (7,225)</u>	<u>-2%</u>
<b>PERCENTAGE OF TOTAL BUDGET</b>	2.79%	3.02%	3.15%	3.00%		

**Pueblo City-County Library District  
Projected Budget Impact of Gallagher Amendment**

	Residential	Non-Res	Total
2018 Net Assessed Value (net of TIF)			1,713,126,582 *
PCCLD mill levy			5.288
2018 PCCLD Revenue			9,059,013
2018 Total Actual Value	8,586,268,362	3,694,291,291	12,280,559,653
Estimated growth	1.4%	1.4%	
Total Est. Actual Value	8,706,476,119	3,746,011,369	12,452,487,488
Projected Assessment Rate	6.11%	29%	
Total Assessed Value	531,965,691	1,086,343,297	1,618,308,988
Less: TIF Reductions		(47,852,866)	(47,852,866)
Net Assessed Value	531,965,691	1,038,490,431	1,570,456,122 *
PCCLD mill levy	5.288	5.288	
Projected PCCLD Revenue	2,813,035	5,491,537	8,304,572
Change in property tax			(754,441)
			-8.33%

**Actual Values--Pueblo County**

	Residential	Non-Res	Total
2016	7,538,673,530	3,616,221,766	11,154,895,296
2017	8,586,268,362	3,694,223,762	12,280,492,124
% change	13.9%	2.2%	10.1%

## OPTION 1

- Decouple RAR from NRAR
- Lower RAR from 7.2 to fixed rate at 7.0 for five years
- State to backfill first year any county experiencing loss due to new lower RAR
- Evaluate outcomes after five years

## OPTION 2

Determine 55-45 NRAR-RAR calculation on regional accumulated property values rather than statewide value

## OPTION 3

Adopt any other system  
moderate in impact  
creating stability and  
predictability