

**TABLE 4
 PER STUDENT CURRENT SPENDING AND
 REVENUES FOR K-12 PUBLIC EDUCATION**

COLORADO							
	1992-93	2002-03	2006-07	2007-08	Change over 5 years*	Change from 1992-93 to 2007-08	U.S. Change (5 year)
(1) CURRENT PER STUDENT SPENDING**	\$4,323	\$6,550	\$7,557	\$8,375	27.9%	93.7%	
- National	\$5,160	\$8,076	\$9,565	\$9,963	23.4%	93.1%	
Adjusted for Inflation	\$6,662	\$7,159	\$7,723	\$8,375	17.0%	25.7%	7.1%
(2) STATE/LOCAL REVENUE PER STUDENT**	\$4,820	\$6,905	\$8,003	\$8,324	20.6%	72.7%	
- National	\$5,237	\$8,366	\$9,948	\$10,363	23.9%	97.9%	
Adjusted for Inflation	\$7,428	\$7,547	\$8,179	\$8,324	10.3%	12.1%	7.5%
(3) BREAKDOWN OF CURR. OPER. REV. BY SOURCE							
(3a) State	\$2,229	\$3,524	\$4,158	\$4,231	20.1%	89.8%	
(3b) Local	\$2,591	\$3,381	\$3,875	\$4,093	21.1%	58.0%	
(3c) Federal	\$258	\$540	\$691	\$711	31.7%	175.6%	
(3d) State Share	43.9%	47.3%	47.7%	46.8%	-0.5pp	+2.9pp	
(3e) Local Share	51.0%	45.4%	44.4%	45.3%	-0.1pp	-5.7pp	
(3f) Federal Share	5.1%	7.3%	7.9%	7.9%	+0.6pp	+2.8pp	

* Change figures over 5 years are between 2002-03 and 2007-08.

** Current operating spending includes federal funds. Colorado revenue is for operating purposes only; national revenue includes capital.

Note: The rates of inflation for Colorado are: 54.1% between 1992-93 and 2007-08; 9.3% between 2002-03 and 2007-08; and 2.2% between 2006-07 and 2007-08

Summary:

1. Amendment 23 (passed by voters in 2000) was designed to close the funding gap and bring Colorado back to 1988 funding levels.
2. 1988 funding was prior to the NCLB requirement for all students to be proficient or advanced by 2014.