

TABLE 5
RELATIONSHIP BETWEEN/LOCAL REVENUE FOR K-12
PUBLIC EDUCATION AND PERSONAL INCOME

	COLORADO				Change over 5 years*	Change from 1992-93 to 2003-04	U.S. Change (5 year)*
	1992-93	1998-99	2002-03	2003-04			
(1) STATE/LOCAL REVENUE (MILLIONS)	\$2,821.2	\$3,809.0	\$4,953.9	\$5,182.2	36.1%	83.7%	29.0%
(1a) STATE	\$1,304.6	\$1,865.2	\$2,528.5	\$2,646.7	41.9%	103.0%	31.0%
(1b) LOCAL	\$1,516.6	\$1,943.9	\$2,425.4	\$2,535.4	30.4%	67.2%	26.8%
(2) PERSONAL INCOME (MILLIONS)	\$76,745.5	\$126,029.6**	\$153,900.0	\$157,171.0	24.7%	104.8%	24.1%
(3) STATE/LOCAL REVENUE AS A PERCENT OF PERSONAL INCOME	3.67%	3.02%	3.22%	3.30%	+.28pp	-.37pp	+.18pp
- <i>National</i>	4.19%	4.33%	4.50%	4.51%			

* Change figures over 5 years are between 1998-99 and 2003-04; over 10 years are between 1992-93 and 2003-04.

Note: The combined rate of student growth and inflation between 1992-93 and 2003-04 was 77.0%.

Note: National figures for percent of personal income include capital revenue (Colorado figures do not).

Note: If the percentage of income devoted to education in Colorado had been the same in 2003-04 as it had been in 1992-93, an additional \$58 million (\$80 per pupil) in state/local revenue could have been raised in that year.

Note: "pp" means percentage point change