

TABLE 5
RELATIONSHIP BETWEEN/LOCAL REVENUE FOR K-12
PUBLIC EDUCATION AND PERSONAL INCOME

| | COLORADO | | | | <i>U.S. Change*</i> |
|---|------------|-------------|-------------|---------|-------------------------|
| | 1992-93 | 2001-2002 | 2002-03 | Change* | |
| (1) STATE/LOCAL REVENUE (MILLIONS) | \$2,821.2 | \$4,595.1 | \$4,953.9 | 75.6% | 71.9% |
| (1a) STATE | \$1,304.6 | \$2,293.0 | \$2,528.5 | 92.8% | N/A |
| (1b) LOCAL | \$1,516.6 | \$2,302.0 | \$2,425.4 | 59.9% | N/A |
| (2) PERSONAL INCOME (MILLIONS) | \$76,745.5 | \$151,192.0 | \$153,900.0 | 100.3% | 65.9% |
| (3) STATE/LOCAL REVENUE AS A PERCENT OF PERSONAL INCOME | 3.67% | 3.04% | 3.22% | -.39pp | +.13pp |
| - <i>National</i> | 3.80% | 3.95% | 3.93% | | |

* Change figures are for the change between 1992-93 and 2002-03

note: The rate of student growth and inflation between 1992-93 and 2003-03 was 73.8%

note: If the percentage of income devoted to education in Colorado had been the same in 2002-03 as it had been in 1992-93, an additional \$592.0 million (\$825 per pupil) in state/local revenue could have been raised in that year.

note: "pp" means percentage point change