

**Colorado School Finance Project**

*School finance research since 1995.*

**Sample District Budget Development Calendar for 2015-16 School Year**

*Italics = State Level*

<p><b>July 2014</b> New Fiscal Year Begins</p>	<p><b>August 2014</b> District: Plan budget calendar for 2015-16. BOE: Long –range budget forecast discussions with BOE. Decision due for Mill or Bond election. District: Receive preliminary assessed valuation</p>	<p><b>September 2014</b> <i>State: 2015-16 Revenue Forecast</i>  BOE receives quarterly financials</p>
<p><b>October 2014</b> October Student Count (10 day window)</p>	<p><b>November 2014</b> <i>State: Governor’s Budget</i></p>	<p><b>December 2014</b> <i>State: 2015-16 Revenue Forecast</i>  District: Receive final assessed valuation from county assessor. BOE: Certify mill levies and property tax collection figures to county commissioner. BOE: Revised 2014-15 Budget Approved and Quarterly financials</p>
<p><b>January 2015</b> <i>Legislature: Session Begins</i></p>	<p><b>February 2015</b> <i>CPI Forecast</i> <i>Preliminary indication of school finance</i>  BOE: receives budget update</p>	<p><b>March 2015</b> <i>State: 2015-16 Revenue Forecast</i>  BOE receives quarterly financials BOE: Approve funded Capital projects</p>
<p><b>April 2015</b> District/BOE: Begin staffing decisions</p>	<p><b>May 2015</b> <i>Legislature: Finalize School Finance Act. Session ends</i>  District/BOE: Staffing decisions, preliminary budget must be presented</p>	<p><b>June 2015</b> <i>State: 2016-17 Revenue Forecast</i>  BOE receives quarterly financials BOE: Adoption of 2015-16 budget</p>