

Hitting the Base

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&

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Amendment 23 Language

Shall there be an amendment to the Colorado Constitution concerning increased funding for preschool through twelfth-grade public education, and, in connection therewith, requiring the statewide base per pupil funding for public education and funding for specifically defined categorical programs to grow annually by at least the rate of inflation plus one percentage point for fiscal years 2001-02 through 2010-11 and annually by at least the rate of inflation for fiscal years thereafter;

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Basic School Finance Total Program Funding

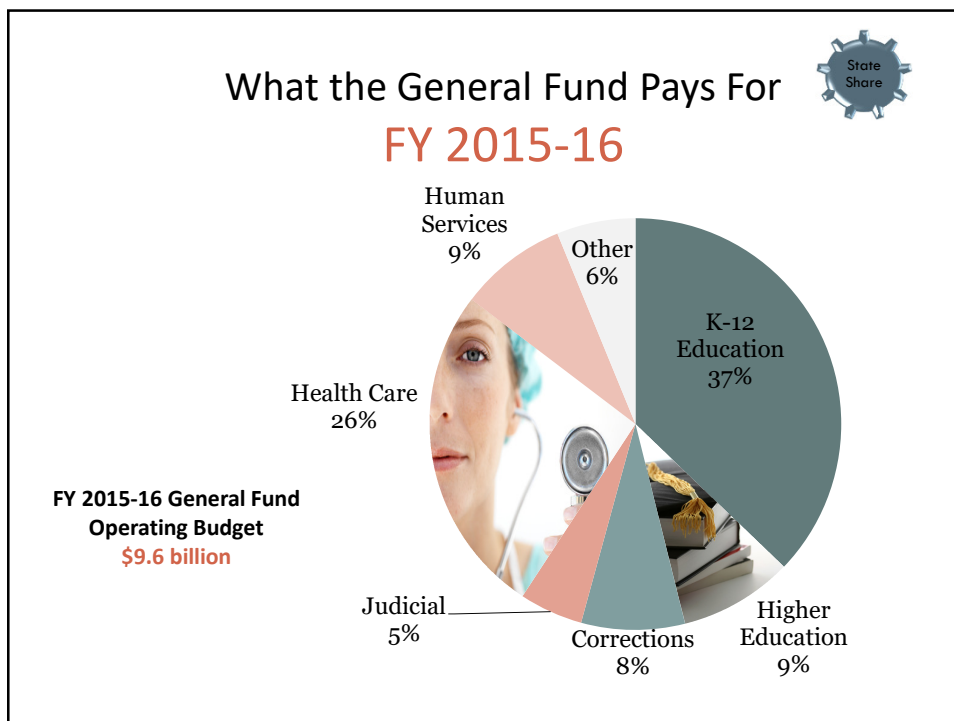
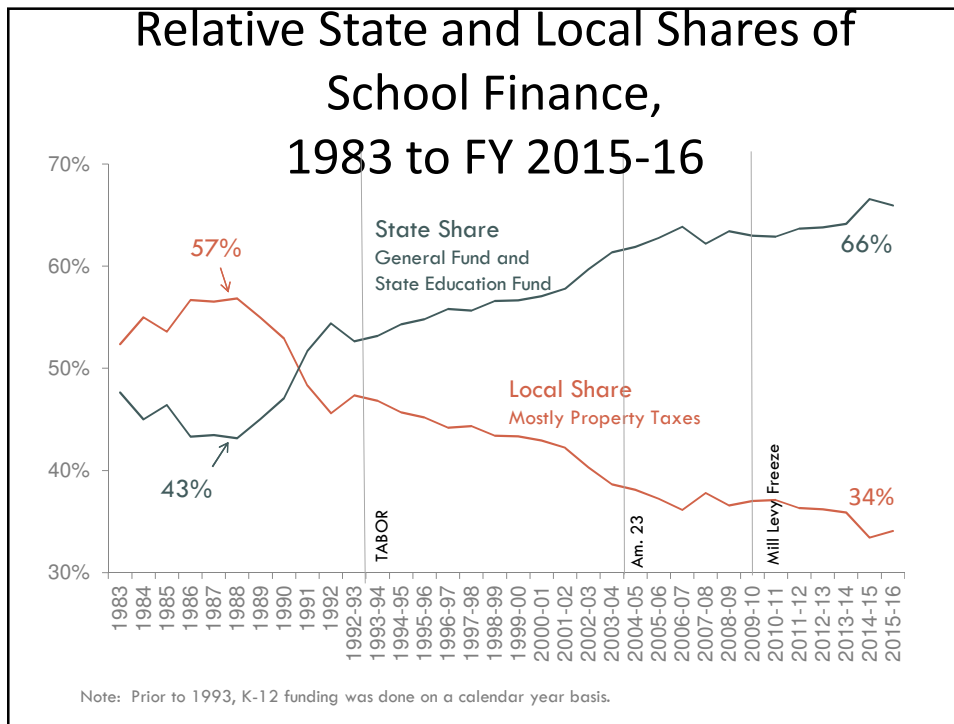
- **Total Program Calculation**
 - Per-Pupil Revenue x Pupil Count
- **Total Program Components**
 - Property Taxes
 - Specific Ownership Taxes (Yeah Hail!)
 - State Equalization

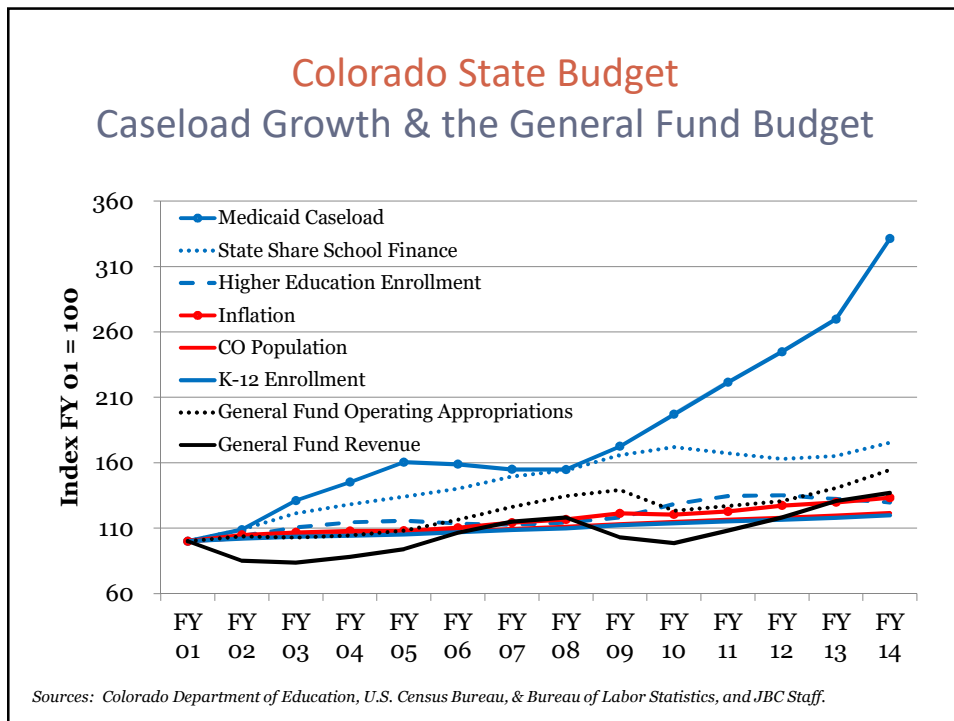
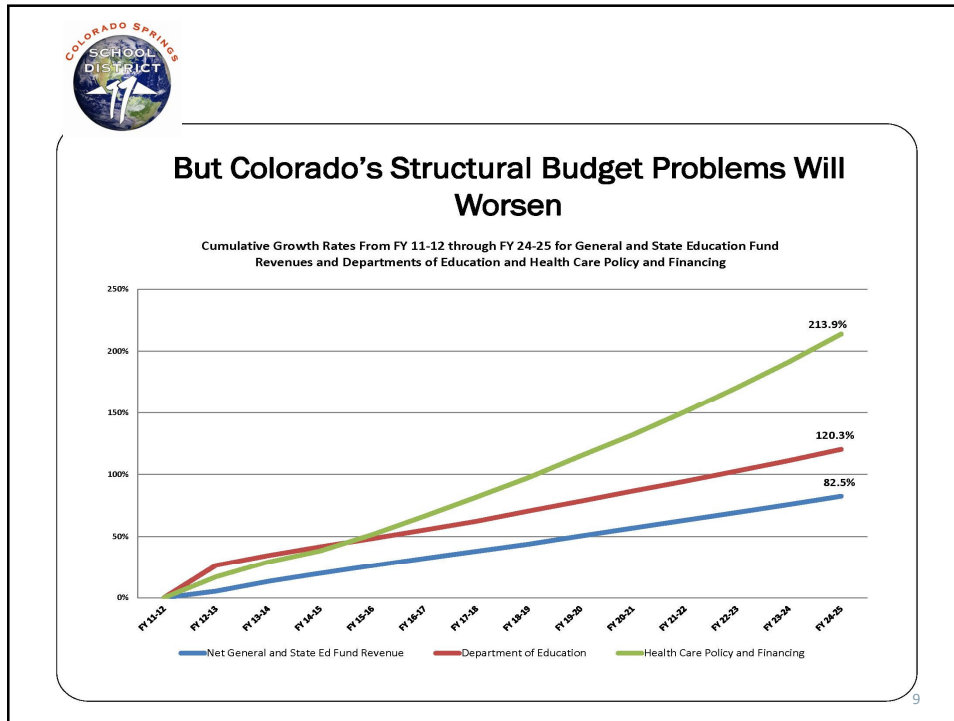
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Basic School Finance Per-Pupil Revenue (FY 16-17)

• Base Funding	\$6,367.90
• Cost of Living Factor	1.205
• District Size Factor	1.0297
• Personnel Cost Factor	90.50%
• Non-personnel Costs	9.50%
Subtotal	\$7,772.73
• At Risk Factor	512.32
• Negative Factor	<u>-953.96</u>
PPR	<u>\$7,331.12</u>

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Colorado Negative Factor History

Negative Factor

- 2016-17: \$830M
- 2015-16: \$830M
- 2014-15: \$880M
- 2013-14: \$1.004B
- 2012-13: \$1.001B
- 2011-12: \$774M
- 2010-11: \$381M

- What does this mean for school districts?
- State leaders warn of increasing negative factor

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