

DRAFT - Subject to change - DRAFT

THE SCHOOL FINANCE FORMULA		
	CURRENT	MODERNIZED
Description	THE FORMULA:	THE FORMULA:
Base	Dollars available to spend	Dollars reflecting costs associated with educating students to meet a standard
Adjustments to Base:		
Poverty (At-risk)	Free Lunch	.31 Poverty (Free & Reduced Lunch) Appropriate weight
Size	Enrollment	Enrollment
Cost of Living / Personnel	Never implemented as recommended	Cost of doing business (cost associated of a school districts operations)
Negative Factor	Dollars to reduce funding to meet state budget balancing	-
Gifted and Talented	-	.25/.35 Appropriate weight
Special Education	-	(.63/1.12)/ (1.46/2.13) / (4.54/6.08) Appropriate weight based on Tier A and B (high cost in Categoricals)
English Language Learners	-	.49/.59 Appropriate weight (high cost in Categoricals)
	EARLY CHILDHOOD	EARLY CHILDHOOD
	Pre-school slots made available by funding	Pre-school & Kindergarten funded as full-time or half-time - depending upon district program offered
	Kindergarten funded as .58	
	CATEGORICALS	CATEGORICALS
	Do not reflect costs associated with delivery of programs. Annually total dollars increase by inflation.	Dollars to reflect reimbursement of cost for all students identified.
	1) Special Education	1) High Cost Special Education Students
	2) English Language Learners	2) All high cost English Language Learner students
	3) Gifted and Talented	3) CTE programs based on students having the opportunity to participate, not based on slots available
	4) Transportation	4) Transportation
	5) CTE Programs	5) Small attendance centers
	6) Small attendance centers	