

School Finance – SB15-267

- Negative Factor down \$25M
 - Estimated \$855M for 2015-16
- \$5M to At-Risk (Free & Reduced Lunch)
- 2016 Legislative Education Committees
 - Investigate using higher than budgeted local Assessed Value to buy down Negative Factor
- No expansion for Early Childhood for Pre-School or Kindergarten

School Finance - Other

- In separate bill: \$10M allocation for rural schools with less than 1,000 students
- School Finance Task Force Bill – did not pass

What is the Negative Factor?

- Established by Colorado's legislature in 2009
- Factor by which the legislature reduces total program funding for each district
- Accounts for funding the school finance formula lower than the cost of total program for the state.
- Forced districts to make and continue to make budget reductions; spend down reserves

Colorado's Negative Factor

- FY 2009-10: \$130M
- FY 2010-11: \$381M
- FY2011-12: \$774M
- FY2012-13: \$1.001B
- FY 2013-14: \$1.004B
- FY 2014-15: \$880M
- FY 2015-16: Estimated \$855M

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