

# Colorado STEM Network Web Meeting

January 25, 2016

Colorado School Finance Project

# December Forecast & January Update

(slide 1 of 2)

- Colorado economy continues to thrive
  - Lowest unemployment rate
  - Highest economic recovery in housing
- K12 not benefiting from recovery
- \$260M redirected due to 228 (capital/roads)
- TABOR rebate

# December Forecast & January Update

(slide 2 of 2)

- Potential budget reduction? (mid-year of FY15-16); Gov. proposes none
- Negative Factor continues \$885M; Gov. proposes \$871M
- Next forecast: March

# January

- Superintendents advocate for school funding
- **Colorado Did You Know?** [video](#)  
<https://youtu.be/A1GSC0Gj1mY>
- [Education Week Quality Counts](#): Rank Per Pupil Spending 2013, CO 42 of 51
  - CO over \$2K less than National Average
- 2016-17 District Budget conversations / cuts

# Contact Information – Social Media

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