

2015-16 SCENARIOS

	Status Quo	State Short Fall	Additional Negative Factor
		State short fall of \$180M is addressed with \$70M additional local prop., K-12 takes 40% of remainder of cut.	State short fall of \$180M is addressed with \$70M additional, K-12 takes 40% of remainder of cut and increase to \$900M for negative factor.
	Assume State Budget		
Total Program Before Negative Factor	\$7,094,740,921	\$7,094,740,921	\$7,094,740,921
Local Share	\$2,126,243,628	\$2,126,243,628	\$2,126,243,628
State Share Before Negative Factor	\$4,968,497,292	\$4,968,497,292	\$4,968,497,292
Per Pupil Funding	\$8,294	\$8,294	\$8,294
Current Statutory Negative Factor	\$855,176,146	\$855,176,146	\$855,176,146
Total Program After Negative Factor	\$6,239,564,775	\$6,239,564,775	\$6,239,564,775
Local Share	\$2,126,243,628	\$2,126,243,628	\$2,126,243,628
State Share	\$4,113,321,147	\$4,113,321,147	\$4,113,321,147
Per Pupil Funding	\$7,294	\$7,294	\$7,294
Additional Impacts on Funding			
Possible Recision Negative Factor		\$44,000,000	\$44,000,000
			\$44,823,854
Funding after additional impacts	\$6,239,564,775	\$6,195,564,775	\$6,150,740,921
Local Share	\$2,126,243,628	\$2,126,243,628	\$2,126,243,628
State Share	\$4,113,321,147	\$4,069,321,147	\$4,024,497,292
Per Pupil Funding	\$7,294	\$7,243	\$7,191