

CSFP Briefing Document: Sample Timeline for FY 2017-18 District Budget

LEGISLATIVE AND DISTRICT SAMPLE BUDGET TIMELINE FOR 2017-18 FISCAL YEAR												
	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
<b>State</b>			2018-19 Revenue Forecasts (State and Legislative Council)		Governor's Budget for 2018-19	2018-19 Revenue Forecasts (State and Legislative Council)		Denver/Boulder /Greeley CPI Released (Inflation rate)	2018-19 Revenue Forecasts (State and Legislative Council)			2019-20 Revenue Forecasts (State and Legislative Council)
<b>Legis-lature</b>	<b>HB17-1340: Legislative Interim Committee on School Finance</b>					CDE releases October enrollment count for current fiscal year. Districts certify assessed valuation (certified local share).	<b>Colorado Legislature Convenes - January 10, 2018 To May 2018 (TBD)</b>					<b>Intrm Cmte SF</b>
	1st meeting 7/24/2017	Subcommittee Meeting to discuss vendor approval 8/23/2017	2nd meeting 9/27/2017	TBD	TBD		Supplemental Process*: adjustment to 2017-18 funding based upon actual October 2017 enrollment count and certified local share	Legislature determines 2018-19 School Finance revenue for upcoming Fiscal Year (using estimated student count, estimated local share of revenue - adjustments will be made during January 2019 Supplemental process)				
<b>District Admin-istration</b>		Plan budget calendar for 2018-19. Receives preliminary assessed valuation from county assessor.		2017 October Student Count (10 day window)	2017 Mill or bond election, odd years: school board election	Receive final assessed valuation from county assessor.				Begin District staffing decisions for 2018-19	Staffing decisions, preliminary 2018-19 budget must be presented	Adopt budget for 2018-19
<b>Board of Education</b>		Long-range budget forecast discussions. Decision due for September Mill, bond election or Board election (board elections are only in odd numbered years).	Receive and approve quarterly financials		Swear in elected board members.	Certify mill levy and property tax collection figures to county commissioner. Revise 2017-18 (current year) Budget. Receive and approve quarterly financials		Receive budget update.	Receive and approve quarterly financials. Approve funded 2018-19 capital projects	Begin District staffing decisions for 2018-19	Staffing decisions, preliminary 2018-19 budget must be presented.	Adopt 2018-19 budget. Receive and approve quarterly financials.
	<b>Jul-17</b>	<b>Aug-17</b>	<b>Sep-17</b>	<b>Oct-17</b>	<b>Nov-17</b>	<b>Dec-17</b>	<b>Jan-18</b>	<b>Feb-18</b>	<b>Mar-18</b>	<b>Apr-18</b>	<b>May-18</b>	<b>Jun-18</b>

\* Supplemental process: Adjustments for October enrollment count and estimated local share. Desired outcome is to increase revenue to reflect enrollment changes and local property tax collections. When the state does not pick up the new dollars needed it is taken back from a school district via a mid-year rescission.